

The Mining Journal

RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 206.—VOL. IX.]

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[PRICE (WITH A SUPPLEMENT.) 6D.

TO MINERS.—WANTED, a thoroughly-experienced Person, to take charge of a RAILWAY TUNNEL, where the stratum is of the very worst description of white rock (salary, £50. per week). The whole of the individual's time to be devoted to the works. Apply by letter, post paid, to "Box A, 45," Post-office, Liverpool—none need apply who are not of sober habits. Testimonials where formerly employed will be required.

Liverpool, July 3.

SUPERIOR MINING INVESTMENT.—A FEW SHARES are now offered for SALE in WEST FOWEY CONSOLIDATED MINE. The Mine adjoins, at the east and north, the celebrated Fowey Consols Mine, which for several years has been the second most productive Mine in Cornwall, and has already realized profits amounting to £200,000; on the south west of West Fowey Consols are East Carnians and Pembroke Mines, which have divided profits amounting to £100,000. West Fowey Consols Mine, which is just below some granite hills, extends over nearly a square mile of mining kilns, as congenial for the production of copper ore as any in Cornwall, and is just as prolific in metallic veins or lodes as Fowey Consols—about twenty veins or lodes having been already discovered within its limits. West Fowey Consols is at present worked by two pumping steam-engines, whines, and all other requisite machinery, as will more clearly appear by the plan and prospectus of the Mine—for inspection of which, and further information, apply in the MINING JOURNAL office, 12, Gough-square, Fleet-street; to Mr. Davison, John's Coffee-house, Cornhill, London; to Messrs. Whithay, Clarence-buildings, North John-street, Liverpool; application will also be duly attended to by letter, post paid! If made either to Captain Davis, R.M., or Mr. John Puckey, agents at Fowey Consols Mine, Lostwithiel, Cornwall.

West Fowey Consols Mine, May 31.

LEAD MINE, ENGINE, AND OTHER MACHINERY.

TO BE SOLD BY AUCTION, by MR. HUXHAM, on Monday, the 12th day of August, at Two o'clock in the afternoon, at the house of Mr. Proctor's (the White Hart Inn), Launceston, in the county of Cornwall, the unexpired term of twenty-one years (created by an indenture of lease dated Jan. 5, 1836), and in all that mine, called or known by the name of the NORTH TAMAR SILVER-LEAD AND COPPER MINE, situate in the parish of Levant, near Launceston, aforesaid, together with the ENGINE and other MATERIALS, which, by law, are liable to be removed by the present proprietors, and all the ORE that now lies on the surface. For further particulars, apply by letter, post paid, to Mr. Whitaker, accountant, Liverpool; or to Captain Trelease, at the Mine.

COAL and IRONSTONE at BENTLEY, near WALSALL.

TO BE LET, on lease, in one or more lots, ALL THE MINES OF COAL AND IRONSTONE lying under the northern part of the Bentley Estate, consisting of three excellent SEAMS OF COAL (known as the Three-feet, the Five-feet, and the Bottom Coal), together with the IRONSTONE MINES (distinguished as the Black Gobbin, Black-band, New White Stone, Best Gobbin, Blue Flats, and the Diamond Mines). This part of the Bentley Estate contains about 550 acres, and is particularly eligible for the erection of extensive Iron Works, the strata lying nearly horizontal, and the deepest part of the mines not exceeding 140 yards from the surface. The Wyrley and Essington Canal runs through the centre of the property, and the Ashton branch of the Birmingham Canal is within about 200 yards, to which there is access by a railroad, which will also connect with the Limestone Works in the adjoining part of the Estate.

Any of the mines may be seen in work by application to Mr. George, or Mr. Jas. George, at the Bentley Iron-works, who will also show the property. For further information, application may be made to Harvey Wyatt, Esq., Acton-hill, near Stafford; or to Mr. Silverwood, Somercotes, near Alfreton, Derbyshire.

CURRENT-GOING COLLIERIES IN SOUTH DURHAM,

TO BE SOLD, the LEASES of all those extensive and valuable coal mines, called WOODHOUSE CLOSE AND ETHELBERY GRANGE COLLIERIES, in the parish of St. Andrew Auckland, in the county of Durham, containing two excellent seams of first-rate quality, and comprising a level, and very compact roadway, exceeding one thousand acres of unworked coal, situated in the centre of the great Auckland coal-field, and bounded by the Black Moor or Town Wallasey, the Adelaine, the St. Helen's Tree, and the old Etherley collieries. These mines have been won by a powerful pumping engine, but partially employed, in consequence of the strata being in a great measure drained. The colliery is well stocked with machinery for drawing and preparing the coal, houses above and underground, caravans, wagons, workmen's shacks and houses, railways, rolling roads, and every other description of stock and materials for a large undertaking. The produce of these collieries is conveyed to the ports of Bishopgate by a junction branch to the public line, and whilst the local, marine, and general prosperity of the port of Stockton is rapidly increasing, and official returns exhibit the transactions from that port, both as regards foreign and home export in the article of coal to be already of considerable magnitude, and of rapid continuous increase, the Stockton and Hartlepool Railway, now forming, presents increased facilities. The Bishop Auckland and Weardale Railway, now also in course of formation, passes over the centre of the royalty, on the line of which an additional shaft may be sunk at small expense. The colliery being in current-going operation, and the royalty extensive, the powers of production may be increased to a very considerable extent. This valuable tract of coal may be confidently recommended to the capitalist or a company as a safe and safe investment, free from all speculative risk—the mine being now explored, and the value proved for household purposes, for gas works, and for steam navigation, for all of which the respective produce has been sold extensively. The home trade at the depots of Darlington, Croft, Yarm, Stockton, and other points of the Stockton and Darlington and Clarence Railways, and the sales at the pit to carts, with the increasing demand for coke for home use and exportation, forms a valuable adjunct to the colliery, to which the opening of the Great North of England Railway to the city of York must be of important benefit. By extending the demand in Yorkshire, the mine being at present in profitable operation, an immediate interest would arise to the purchasers.

Plans of the properties may be seen at the offices of George Johnson, Esq., Wellington, Newcastle-on-Tyne, and of W. C. Newby, Esq., Stockton-on-Tees, from whom further information may be obtained.

JOYCE'S PATENT HEATING APPARATUS, held exclusively for England and Scotland, with an improved and very valuable Patent Machine for Green Houses, combining Hot-water, Air, and Steam, together with the Patent Fuel adapted for all purposes. Mr. GEORGE ROBINS begs to notify to Capitalists and Speculators that he is favoured by instructions from Mr. William Harper, the sole proprietor, to submit to public competition, at his Great Rooms in Covent-garden, on Wednesday, the 14th of August, without the slightest protection as to price, the above extremely valuable and fast-improving PATENT, the respectable proprietor feeling compelled to part with his interest in it, in consequence of his other multifarious affairs engrossing his whole time and attention. In announcing for UNRESERVED SALE Joyce's celebrated Patent Heating Apparatus, Mr. Robins feels that in order to do justice to his employer he must travel a little out of the usual course, because he is placed in a situation of more than ordinary difficulty. He is fully aware that he has to overcome a ridiculous public prejudice; but he feels so strengthened by the real intrinsic worth, as well as the actual and positive success of the Patent, that he approaches his task with confidence. Facts are stubborn things, and it requires a few only to be mentioned to repel the most violent enemy of this PROFITABLE AND SUCCESSFUL PATENT to hold his peace. Notwithstanding the outcry raised far and wide—notwithstanding the virulent and partisan attempts to crush and annihilate—nay, notwithstanding the most unfair attacks—this unsurpassed invention has risen triumphantly beyond, and defeated its little-minded opponents by its own proud superiority—to wit, in One Year, from March 1838, to February 1839, it effected a *bona fide* and CLEAR PROFIT of upwards of FIVE THOUSAND POUNDS. This is no opposition statement; it is an incontrovertible fact, and, therefore, requires no comment. The progress since that period has been highly gratifying, and the time has at length arrived when Mr. Harper begins to feel the cheering effect of his undivided vigour and determined attitude of defiance meeting and destroying most effectually all opposition by the very enthusiast and profiteer of an IMMENSE IMPROVING REVENUE. Independent of the profit before mentioned, there is an improved and singularly perfect APPARATUS FOR HEATING GREEN-HOUSES, &c., from which alone a considerable income, either by sale or by granting licenses, may be effected. This improvement is quite new, and generally known to the public, and the patent for both is enjoyed exclusively for England and Scotland, under separate patents. The rights extend to all parts of the globe, and cover a great variety. In conclusion, Mr. Robins begs to observe, that every information will be afforded by Mr. Harper, on the premises, 16, King William-street, London bridge, where every thing connected with the patent may be inspected. A Green-house apparatus, in full work, may be inspected at the rooms in Covent-garden daily, together with specimens of each particular kind of stove at present manufactured; an independent and large income may also be derived from the PATENT FUEL alone.

Particulars may be had at 16, King William-street, the Jesson Office-buildings, Cornhill; the Mart, and at Mr. George Robins' offices, Covent-garden, where also an elaborate and brief statement of accounts for fifteen months may be inspected.

THE PATENT SAFETY FUSE, FOR BLASTING ROCKS IN MINES, QUARRIES, AND FOR SUBMARINE OPERATIONS.—This article affords the safest, cheapest, and most expeditious mode of effecting this very hazardous operation. From many testimonies to its qualities with which the Manufacturers have been favoured from every part of the kingdom, they select the following letter, recently received from John Taylor, Esq., F.R.S., &c., &c.—

"I am very glad to hear that my recommendations have been of any service to you. They have been given from a thorough conviction of the great usefulness of the Safety Fuse; and I am quite willing that you should employ my name or evidence of them."

Manufactured and sold by the Patentee, BIDEFORD, SMITH, and DAVY, Cornhill, Cornwall.

TO BE SOLD OR LET, WITH IMMEDIATE POSSESSION, the LEASE and PLANT of a NEW COLLIERY, within five miles of the port of Swansea, and about 300 yards from the sea.

This coal field extends under 400 acres, is now opened to the upper vein, and at work on a limited scale; its quality has been proved equal to the best for smelting purposes and for steam-engines.

The Church and Grange veins extend through the whole of this property, at moderate depths.

It is the only extensive range of coal to be disposed of fit for domestic and manu-

facturing purposes, having a communication with the Swansea Canal and Harbour.

The stratification is very easily inclined, and all the veins worked on the south crop remains untouched under this property.

Further information will be given by applying to Mr. C. B. Mansfield, Solicitor, or to Mr. Redhead, Coal Viewer, Swansea.—All letters to be post paid.

11, Abchurch-lane, July 18.

JOHN THOMPSON, Secretary.

LONDON AND CROYDON RAILWAY.—The works of this railway being finished, the directors will receive applications from any person competent to the management and control of the workshop, &c., and to superintend and direct the repairs of the permanent way, locomotive and fixed engines, and other details of business, connected with the daily working of the line.

The applicant must have passed from five to seven years in the service of a civil engineer of eminence, and practical experience in the construction of railways, and must also have personally superintended the construction of a portion of a line of railway, and must not be less than twenty-seven, nor more than thirty-five years of age. He must produce such testimonials of his competence as the directors may approve, and give security if required.

Applications by letter only, post-paid, will be received until the 20th inst.

R. S. YOUNG, Sec.

SHEFFIELD AND MANCHESTER RAILWAY.—CONTRACTS FOR SINKING SHAFTS, &c., at the Summit Tunnel, between Woodhead and Densford bridge.

The Directors of this undertaking are desirous of LETTING THE SHAFTS Nos. 3, 4, and 5, and the DRIFTWAYS leading thereto, singly or otherwise.—Printed forms of Tender may be had at the Company's Offices, in Sheffield and Manchester; or at Mr. Vignole's Offices, 4, Trafalgar-square, London, and plans and Sections may be seen and copied at Mr. Cooper's, Balsfordsbrook. The Tenders to be delivered in sealed, and addressed to the Secretary, at the offices of the Company only, on or before Saturday, the 10th day of August, and an answer in writing will be given within a week after that date to all parties who have delivered such tenders.

(By order), CHARLES THOMSON, Secretary.
Manchester, No. 14, Piccadilly, 20th July.

WENDRON ROYAL MINING COMPANY.—Notice is hereby given, that the holders of shares in the above Company may RE-CEIVE their PROPORTION of the FUNDS DIVISIBLE, on winding up the concern, by application to Mr. King, 28, Lothbury. Apply between the hours of Two and Four o'clock.

NORTH TAMAR MINING COMPANY.—At a Special General Meeting of the North Tamar Mining Company, this 5th July, 1839, at the Chandos Rooms, South Julie-street, Liverpool.

Resolved.—That Mr. Bright be chairman of this meeting.

Moved by Mr. Molyness, seconded by Mr. Webb, and resolved,

That the beneficial interest of the mine, the engine, and other machinery, be advertised for sale by public auction; that the sale take place at the mine in one month from this day, and that immediately after the sale the company be dissolved, and their affairs wound up.

Moved by Mr. Foster, seconded by Mr. Hobsonwhite, and resolved,

That Mr. Slater, Mr. Molyness, Mr. McCullagh, Mr. Halsall, Mr. Wood, Mr. Roseau, Mr. Bright, Mr. Webb, and Mr. Inglesby, &c., and they are hereby appointed a standing committee, to carry into effect the above resolution.

Moved by Mr. Slater, seconded by Mr. Molyness, and resolved,

That the directors and committee, in case they should deem it imperative to pay off any debts of the company, that they have a lien on the engine and mine for any monies they may advance, and that they have hereby full power to reimburse themselves out of the proceeds of sale of the mine and materials.

Moved by Mr. Molyness, seconded by Mr. Hartman, and resolved,

That a copy of these resolutions be inserted in the Mining Journal.

Moved by Mr. Roseau, seconded by Mr. Hobsonwhite, and resolved,

That the secretary insert in the Gazette such a notice of the dissolution of the company as will be legal.

Resolved, on the motion of Mr. Molyness, seconded by Mr. Slater.

That the thanks of this meeting be given to the chairman, for the very able, impartial, and efficient manner in which he has presided over this meeting.

WHEAL HENNOCK AND CHRISTOWE MINING COMPANY.—At an Adjourned General Meeting of the shareholders, held at the Mine, July 18th, 1839.

Colonel DRAKE in the chair.

The following reports were read:—

The Director beg to inform you, that since the last General Meeting of shareholders, the whole of the undivided shares have been placed in the hands of highly respectable parties, and beg to congratulate the shareholders on the cheering prospects of the mine, as per annexed reports of the captain and engineer.

Hennock Mine, July 16, 1839.

Gentlemen.—I beg to report of our present prospect and proceedings in the above-mentioned mine, since our having discovered that there are two distinct ledges in the south part of our mine. After clearing the south ledge, and to the adit level, we immediately commenced sinking it for a ten fathoms level, and when completed we drove east and west to cut the different ledges, and in driving about five fathoms east we cut the eastern ledge, and found it to be about eighteen inches big, and producing some excellent work for lead and silver ore. We then commenced driving on the course of the ledge, and have three driven about ten fathoms, on a good leady ledge, where the walls will be taken away on a tributary. We have sunk a short distance to the adit for ten fathoms level, and we discovered that the ledge had changed its character about eighteen feet above the back of the ledge, which change has proved very advantageous to the production of the mine, after finding the ledge to look well for many fathoms in length going north, we thought it advisable to put out in the ten fathoms level quite from the engine-shaft, and drove about three fathoms and cut lead in the ledge, where we have since driven about ten fathoms on a good productive ledge; by this you may see that we have twenty fathoms of backs to the north of the south white-shaft. Having lined our ten fathoms level we shall commence to drive south on the course of the ledge being prevented before for fear of cutting water, having cut adits in the end, and in cutting through the sides we cut a little water, and were obliged to stop; we are now sinking our shaft from the adit to the twenty fathoms level, and expect to cut the ledge in about four weeks from this time, and from the appearance of the ledge going down in the bottom of the ten fathoms level there can be no doubt of our having a good ledge, as there is a good course of lead going down for twenty fathoms in length, we shall also drive west to keep the western ledge, having now a drain for our water. Our prospects in the lead mine are certainly very cheering.

To the manganese mine, I beg to say that in sinking a new shaft, a little to the west of the red workings, we have discovered some fine masses of manganese, and from the appearance of the ground there can be no doubt of its making a good bunch; we have now fifty tons ready for market, and should have had a much larger quantity by this time, but could not get sufficient hands for raising. I am most happy to say that the quality of this is better than any we have yet received.

I have the honour to remain, Gentlemen, your obedient servant,

HENRY JAMES.

The following is the Purser's report:—

In laying before the meeting a statement of the annuals, the purser first great pleasure in calling their attention to the productive nature of our lead and manganese mine, having disposed of four hundred and fifty-eight pounds worth of manganese, and having made ready for market about five hundred pounds worth of the same article, and in course of dressing between three and four hundred pounds worth more, making a total of about one thousand three hundred pounds worth together with about two hundred and fifty pounds worth of lead ready for market, making a further total of 4,150 lbs on an average weight of 2cwt. It was the intention of the company, when they started, to have made two sets of twenty-five cwt. each, and instead of which we have enabled to work the mines from their own resources, and lay open very considerable ground for options, which on examination will be found equal to a division of 10 per cent. on the original capital, on account of rare occurrences, and which they have been enabled to effect by the directors' authority, on the faith of produce.

It was resolved,

That the report and accounts now read be adopted and published.

That thanks be given to the directors for the liberal and judicious manner in which they have come forward on behalf of the company.

That thanks be given to Mr. Molyness, as purser, and Capt. J. Jones, as agent, for the able manner in which they have conducted the affairs of the company.

That Mr. J. Ford and Mr. J. Pritchard be again appointed auditors for the ensuing year.

That the thanks of this meeting be given to Col. Drake, for his gentlemanly and dignified conduct in the chair.

SOUTH WALES.

ANTHRACITE ASSOCIATION.—At a Public Meeting of Anthracite Proprietors, held pursuant to public advertisement, at the Assembly Rooms, Swansea, on Monday, the 22nd day of July, for the purpose of FORMING an ASSOCIATION for EXTENDING THE USE of ANTHRACITE COAL.

WILLIAM CHAMBERS, Esq., in the Chair

Moved by Mr. Pritchard, and seconded by Mr. John Biddulph.

That an Association be now formed, and be called "THE SOUTH WALES ANTHRACITE ASSOCIATION."

Moved by Colonel Pemberton, and seconded by Mr. John Arthur.

That the object of this Association shall be to demonstrate the applicability of Anthracite Coal to those purposes to which it has hitherto been but partially applied, and to make the properties of this very valuable fuel generally known and appreciated.

Moved by Mr. Joseph Martin, and seconded by Colonel Pemberton.

That a fund be now raised for defraying the expenses that will necessarily be incurred in effecting the above object, and subscriptions declared by all parties present;

and that the secretary be requested to make application to all others interested in anthracite property, for their

PROCEEDINGS OF PARLIAMENT RELATIVE TO JOINT-STOCK COMPANIES.

FRIDAY.

Railway Bills—Petition of promoters of an intended railway from Chester to Holyhead, for revision of the standing order requiring a deposit of 10 per cent. before the introduction of railway bills; ordered to lie on table.

Stop Dales Resolution—Bill read second time, and committed for Monday next.

MONDAY.

Mr. Speaker reported the Royal Assent—To the Ship Propeller Company Bill.

Message from the Lord—That they have agreed to the Staunton's Courts (Cornwall) Bill.

TUESDAY.

Dover Forest Commission—Accounts presented, of number of days the commissioners attended in execution of their duties, amount of salary and compensation expenses [ordered 19th July]; ordered to lie on the table.

Brighton Cemetery—Bill read third time, and passed.

Message from the Lords—That they have agreed to the Timber Ships Bill, with amendments.

Bank of Ireland Act—Report thereupon deferred.

THURSDAY.

Manchester and Birmingham Extension (Stone and Rugby) Railway—Time further enlarged for committee to report till Monday, August 12.—Petition against; referred to committee on the bill; counsel ordered.

Timber Ships Bill—Lords amendments agreed to.

LAW INTELLIGENCE.

PATENT CORK MANUFACTORY.

VICE-CHANCELLOR'S COURT—JULY 29.

THOMSON v. SEARS AND BARNETT.—In this cause, which was partly heard on the 25th inst., Messrs. Knight Bruce, Jacob Whitmarsh, and Loftus Lowndes were counsel for the plaintiff; and Messrs. Wigmore and Sutton Sharpe for the defendant, Jeremiah Barrett. This suit related to the Patent Cork Manufactory, in which the defendants had joined the plaintiff, but they subsequently deprived him of his interest therein—for the restitution of which the present suit was commenced. The defendant, Sears, had become bankrupt, and supplemental bills had been filed against his assignee. An objection was raised by defendant Barrett's counsel, that he had not been made a party to the supplemental bill; and his Honour ordered that a supplemental bill should be filed to bring defendant, Barrett, before the Court, with liberty for the plaintiff to amend his bill generally for that purpose. The hearing, however, is postponed till next Michaelmas Term.

HULL AND SELBY RAILWAY COMPANY.

HULL v. THE COMPANY.—Mr. K. BRUCE applied *ex parte* for an injunction on behalf of the plaintiff, who was the owner of a pottery and wharf on the banks of the Humber, near Hull, to restrain the company from proceeding with their railway, which was intended to run between the wharf and the deep water, without providing the plaintiff with a new wharf as a substitution for the old one. An affidavit stated that the company were proceeding to throw in stuff to raise the level in front of the plaintiff's wharf, in contravention of one of the provisions of their Act, which directed that no wharf or slope along the river should be interrupted or injured until another wharf or slope, as convenient or as near thereto as possible, was made.

His Honour thought a *prima facie* case was shown for an injunction.

BRITISH IRON COMPANY.

COURT OF CHANCERY—JULY 31.

ATTWOOD v. SMALL.—Messrs. JACOB, WIGMORE, and S. SHARP, concluded the argument in favour of Mr. Small and the other defendants. They pursued the same line, and argued the same topics, as were adopted by Mr. K. Bruce when the case was last before the Court. They contended that the damager for want of parties was right, and that the Vice-Chancellor had come to a correct conclusion. If Mr. Attwood wished to obtain interest on his purchase money, it was inconsistent to claim the rents and profits too. He now sought to enforce a contract against the present company, as it were, vicariously, in satisfaction of that which had been entered into in 1826. The three directors, with whom personally the contract had been made, might be liable, but Mr. Attwood would not be satisfied with a bill only against them. If the whole of the company were to be charged, then they were brought back to the objection, that the representatives of Mr. Morris were not before the Court. In conclusion, they prayed that his Honour's decree might be confirmed.

The LORD CHANCELLOR said he would hear Mr. Sergeant Wilde, in reply, on Saturday next.

SOUTH WALES ANTHRACITE ASSOCIATION.

On Monday, the 22d ult., a numerous and highly respectable meeting of Anthracite proprietors was held at the Assembly Rooms, Swansea, pursuant to public advertisement.

WILLIAM CHAMBERS, Esq., in the chair.

Mr. PRITCHARD, in rising to propose the first resolution, said, that he took advantage of the opportunity thus offered, to give a brief history of the circumstances which led to the convening of this meeting. Having, some three months since, then a stranger to every gentleman in this room, become a resident of this neighbourhood, with a view to looking after some anthracite property in Carmarthenshire, I obtained an accidental introduction to Mr. Evan James, from whom I learnt that the interest generally, confident of the great powers of this fuel, were anxious for some measure calculated to bring it into general use. Mr. James, at the same time, handed to me a document, nothing less than a plan for uniting in one body men of fortune with men of science, for the declared object of perfecting methods of using anthracite for every purpose to which it may be applicable, and then of securing the profits of such plan by patent right. Upon my urging the objections I felt in this scheme, as being subversive of the best interests of the entire body, the gentlemen connected with the scheme I have alluded to, with a readiness creditable to their honour, declared that, as they only contemplated the scheme with a view to making the properties of anthracite more generally known, so if the entire body, who must reap a common benefit, would join in defraying the expenses of its introduction, they would gladly abandon the scheme they had committed themselves, to subscribe to a general fund, and concede, in addition, any amount of knowledge upon the subject their opponents may have given them. Upon this a preliminary meeting of anthracite proprietors was held at the Castle Hotel, in this town (Swansea), on the 25th June, and what was done there and since has been laid before every person interested in anthracite, so far as my information enabled me to do so; and it is a great satisfaction to those gentlemen who have taken the trouble upon themselves, to find so influential a response to their call as that we now see in this room. I have received answers to most of the communications, all warmly approving the object of this meeting, but declining to mention any specific subscription till some organized plan shall have been laid before the different parties; and this, I trust, will be arranged before we separate.—[The honorary secretary then read letters from many noblemen and gentlemen; he also informed the meeting that he had sent circulars to the proprietors of anthracite in Pembrokeshire and other places, to which no replies had yet been received, probably from the parties being from home].—It now only remains for me, gentlemen (continued Mr. Pritchard), to restore to the trust which was reposed to me by the provisional committee, and I only hold office till the permanent committee shall have made arrangements.—Mr. G. described by moving the first resolution, which was seconded by Mr. Biddulph.—No advertisement.

Mr. Pritchard proposed the second resolution, and expressed himself highly in favour of the object of the association.—Mr. ARTHUR seconded this proposition, and also expressed his hearty concurrence therein.

Mr. JOSEPH MARTIN, in proposing the third resolution, said—It would be useless for me to take up the time of this meeting in expatiating on the valuable and useful qualities of anthracite, for these are as well known to each of you as to myself. I have long thought it necessary that a fund should be established by those interested in anthracite, whether lessors or lessees, for the interests of both are precisely alike when considered with that liberality which ought, and I believe does, characterize the gentlemen and merchants of this progressive and rising district. I fully concur with what has fallen from Mr. Pritchard with regard to patents. The fund of this association should on no account be expended upon patents. What we want is to extend the uses of anthracite, and that is to be done only by demonstrating to the public its quality, its purity, and its power. We should get it tried in committees upon some of the great railroads, in marine engines, and in many other processes. It is fruitless to endeavor to conceal the truth—patents on fuel and other matters connected with mines and metals all tend to cramp and choke, and cannot in our case fail to injure the interests of anthracite. Nothing will prove this more than the unfortunate and protracted suit now pending between Mr. Cross and Mr. Price, of the Neath Abbey. I do not mean to put the least reflection or blame upon either of these gentlemen, for I believe each of them thinks that he is serving the honorable and proper cause, and that he has justice and honor on his side. Now I state on my own knowledge, that this litigation has been the means of preventing capital to the amount of more than £10,000, being expended upon anthracite property. Anthracite only requires to be proved to be appreciated and adopted to an extent far beyond the expectation or hope of any of us. I beg again to affirm to say, that our fund should be entirely devoted to the increasing of the consumption of anthracite generally, without looking to one valley

or another, by extending the knowledge of it; and this is to be done only by an exposition of its valuable qualities. Everything will depend upon your electing a proper and honest committee, who will not be influenced by local partiality, but who will heartily unite to advance the interests of the proprietors of anthracite generally, from Hirwaun Common to the extremity of Pembroke. Let every interest be fairly represented, and the object of this meeting cannot fail to be obtained.—Col. PEMBERTON seconded the resolution.

Mr. LONG WRAY said, "about fifteen years ago, gentlemen, when I took my collieries, it was not the fashion to talk of the properties of anthracite, although I even then had perfect confidence in its applicability to the arts and manufactures of this country. We had an association formed three years ago—and I think it would be quite as well to refer back to the old association—and I must give this as my reason for not joining this, though my opinion of the invaluable qualities of anthracite is by no means diminished. Indeed every day's experience tends more and more to convince me of the superior merits of this fuel. I assign as another reason for not joining in subscribing to the funds of this association, that there is in this room a party who has obtained a patent, and has embodied in his specification the very words, suggestions, and plans proposed by me a long time ago."

Mr. MARTIN observed, that the present association should disclaim any participation in any patent whatever; and hoped that the Committee would be instructed not to be concerned in any patent whatever; and that he trusted this would meet the views of Mr. Wray, and that he would therefore assist this association.

The CHAIRMAN remarked, that as the old association had not gone on, and had proved inefficient, the only advisable course to pursue would be to form the present, which was so ably supported by all parties interested in the anthracite section of the mineral basin of South Wales.

Mr. ARTHUR said he was a subscriber to the old association referred to; and although he had laid out a larger sum of money than he had subscribed, yet he was prepared to pay his proportion towards Mr. Wray's loss in any legitimate experiment, and which would be sanctioned by the committee of the old or the new association.

Mr. MARTIN said, that he had hoped, for the sake of all parties, that no matter relating to the old association would be allowed to act as an estoppel to the proceedings of the new, as their present proceedings were so unanimously supported by all who had any interest in anthracite property.

Mr. MARTIN is reply to the observations of Mr. Wray, said, he could assert positively that there is no similarity whatever between the construction of the boiler of Mr. Wray and that for which Mr. Player has taken out a patent.—The resolution was then carried unanimously.

Mr. J. BIDDULPH, in moving the fourth resolution, observed, that it would be a matter of the highest importance that the business of this association should be carried on by a committee of gentlemen interested in the object of the association, and urged upon the meeting the necessity of selecting such gentlemen as, by their business-like habits and integrity of purpose, would inspire confidence to all parties interested.

Mr. C. NEWMAN warmly concurred with Mr. Biddulph in his view of the constitution of the committee.

Mr. JOHN ARTHUR, in moving the appointment of the committee, observed, that in his opinion the views of the meeting and the interests of every man connected with anthracite would be honestly represented by the seven gentlemen he then had the honour of proposing.—*Vide* advertisement.—Mr. PLAYER fully concurred in Mr. Arthur's view of these appointments, and had much satisfaction in seconding the resolution, which was carried unanimously.

The sixth resolution, appointing Mr. Rowland, treasurer, was moved by Mr. MARTIN, seconded by Mr. ARTHUR, and carried with general approbation.

Mr. EVAN JAMES, in proposing the seventh resolution, took occasion to say that, as a member of the committee, he should not feel satisfied if he was considered one of an irresponsible body; that, having been appointed, he should honestly do his duty, and consider himself a trustee of the general weal, and that, desiring to render a periodical account of his stewardship, he should propose—"That a general meeting of subscribers be held quarterly, to whom the above committee shall report progress, and by whom accounts shall be audited."—Mr. NEWMAN fully appreciated the propriety of Mr. James's remarks, and seconded the resolution. Carried unanimously.

Mr. PRITHARD moved, and Mr. BROWNE seconded the eighth resolution.

Mr. DOWNMAN appropriately introduced the ninth resolution, which was seconded by Mr. COPE.

Mr. J. S. FEAKE, in moving the tenth resolution, paid an appropriate compliment to the very able conduct of the chairman. This resolution was seconded by Mr. J. JONES, and agreed to unanimously.

A subscription was entered into, and several parties declared their contributions, whilst many delayed to signify the amount of theirs, till they had opportunities of conferring with their associates as to the amount. The paper now lies at the office of the Cambrian, and all parties interested are requested, without delay, to declare the amount of their respective subscriptions.

A party of gentlemen adjourned from the meeting to the Mackworth Arms, where a sumptuous dinner was served; and all parties seemed to vie with each other in their cordial support of the committee appointed for carrying out the object of the association.

MINING CORRESPONDENCE.

ENGLISH MINES.

HOLBURN MINING COMPANY.

Stoke Cinnisland, July 29.—On Saturday last our usual monthly setting was held on this mine, and the tumbler and tribute again set on favourable terms. Hitchin's shaft is sunk 3fms. 4ft., and is now progressing through favourable ground. The 100 fathom level west of the cross-cut is driven in the course of the lode 4fms. 3ft. 6in.; the lode is now about one foot wide, of a similar character as hitherto described, mastic and spar, with stones of copper ore, very kindly. In driving west of the engine-shaft, at the eighty fathom level, the lode is much as last reported, worth about two tons per fathom. The rise in the back of this level is holed to the winze from the bottom of the seventy fathom level, and up to the point of hoiling the lode continued very good, worth about six tons per fathom. The lode in the seventy fathom level west has much improved within the last week, is now about fifteen two fathom level, the lode is six inches wide, and worth about one ton per fathom. The lode in the winze sinking below this level is about one foot wide, and worth from one and a half to two tons per fathom. The lode in the stopes, in the back of the sixty-two fathom level, is still a rich coarse of ore, of about two and a half feet wide, and worth from six to seven tons per fathom. The lode in the stopes, at the back of the forty fathom level, continues without alteration, still worth about three tons per fathom. In driving east of the cross-cut, at the seventy fathom level, on Flapjack lode, we find the lode very large, from four to five feet wide, composed of mastic, spar, and capel, with stones of copper ore and lead, very kindly. In the tribute department no alteration worthy of remark, still looking well. The parcel of copper sampled at Calstock Quay, on the 22d and two following days, weighed 17½ tons 2cwt. 1qr., of a similar quality to the last parcel.

F. PHILLIPS.

Gwinrav Mining Company.
July 27.—We sold this day 2 tons 12 cwt. 0qr. 20 lbs. tin, at 44s. per ton—12l. 7s. 6d.; and 4 cwt. 1 qr., at 40s. per ton—4l. 10s. Total, 1294l. 7s. 6d. The thirty fathom level, east of engine-shaft, small branches of tin, and kindly. In the twenty fathom level, east of ditto, we have a branch of good tin, six inches wide. In the twenty fathom level, west of engine-shaft, we have branches of tin, but not rich. The ten fathom level, east of ditto, is poor at present.

C. H. RICHARDS.

St. Hilary Mining Company.
July 28.—The eighty fathom level south mine the lode is twelve inches wide, of peach, mandic, and ore—the appearance, on the whole, not particularly favourable; in consequence, however, of the sumpon being occupied the greater part of the month in repairing the shaft, very little has been driven, say some two or three feet. A slight improvement has taken place at the forty fathom level, west of Burton's shaft, where the lode is eighteen inches big, of spar, ore, and mandic. At the twenty fathom level, west of Burton's, the lode is from eighteen inches to two feet wide, and is composed of capel, spar, mandic, and ore, the latter, however, to a very trifling extent.

C. H. RICHARDS.

East of Campbell's, at the same level, the lode is two and a half feet wide, and contains ore, jack, capel, mandic, and spar. A communication will no doubt be formed between these two levels in the course of next month. The sumpon are about shortly to drive on the course of James's lode, at the ten fathom level, which would have been commenced before, had not the men been engaged in repairing the engine-shaft, &c. The tributes ground is in much the same condition as when last reported, and the men working with spirit. We shall certainly not have less than 600 tons for our next sampling, and the ore, I should say, will be of a better quality than any we have sold for some time past. The ground in Bourdillon's engine-shaft, Wheat Providence, is somewhat harder than usual, but in the rise toward the shaft very little alteration in the nature of the ground has occurred. The lode at the sixty-two fathom level, west of Burton's shaft, where the lode is eighteen inches big, of spar, ore, and mandic. At the twenty fathom level, west of Burton's, the lode is from eighteen inches to two feet wide, and is composed of capel, spar, mandic, and ore, the latter, however, to a very trifling extent.

C. H. RICHARDS.

Tincroft Mining Company.
July 29.—In reporting to you on the state and present prospects of this mine, I beg in the first place to say that the lode in engine-shaft continues large and good for tin, equal to what it has ever been. The 142 west is producing good work for tin with some copper ore, worth from 12s. to 30s. per fathom. The lode in the 142 east is large and yielding some tin and copper ore, but not rich, though much more promising than the level above immediately over. The lode in the 132 west is about three feet wide, two feet of which is good work for tin, worth about 18s. per fathom; this level is laying open good tribute ground, one pitch working in the bottom, at 7s. 6d., has a good appearance for tin; more likely to do very well. The 132 west immediately over the end at the 132 has very much improved in the last day or two (for tin), and is very promising; the east and same level, into three feet wide, half the width good work for tin, worth about 18s. per fathom. The pitches and stopes in the back of the 130 fathom level are looking well both for copper and tin, improved since my last. The ninety and east end has very much improved for tin since my last, and is still improving, is now worth about 20s. per fathom. The eighty-one and is worth about 18s. per fathom for tin and copper. The seventy-two end will produce six tons of copper ore per fathom, worth from 12s. to 20s. per fathom. The winze sinking under the seventy-two, on north part of the lode, and fifty-eight end, are yielding fair quality work for tin. On the whole I am glad our prospects are now better than for the last six months.

W. PAUL.

WEST WHEAL JEWELL MINING ASSOCIATION.

July 29.—Buckingham's perpendicular shaft is in course of cutting down to the back of the forty-two fathom level. In the twelve fathom level, east of south adit shaft, we have cut the cross-course, and must, therefore, drive south to cut the lode on the eastern side; the men are at present engaged in cutting a plat. In the twelve fathom level west the lode in the end is about six inches wide, composed of black and grey ores, spar, &c.; the lode appears widening in the bottom. In the thirty west, on the south lode, the lode is eighteen inches wide, composed of spar, prian, and small bunches of black and grey ores—the lode is still improving. In Wilkinson's engine-shaft the lode is two feet wide, composed of spar, mandic, and good stones of yellow ores. In the deep adit, west from Wilkinson's, the lode is three and a half feet wide, spar, peach, and mandic.

STEPHEN LEAN.

BEDMOOR CONSOLIDATED MINING COMPANY.

July 29.—To-day we have held the usual monthly setting here for August, and the following particulars I beg to hand you as my report:—I find Johnson's Flat-rod engine-shaft is sunk below the seventy fathom level; the ground is very favourable for sinking, and the lead lode there is about one foot wide, producing good work for silver-lead. At the seventy fathom level going south on the lead lode it is wide, and produces a little ore. The same level north of the engine-shaft the lode is about eight inches big, and good work. We are also driving east and west on Johnson's tin and copper lode, at this level (seventy); it has still the appearance of the lode being discorded or split into branches, varying in size and quality, some of which we have found four inches wide, rich in tin, and at other times some smaller, and rich in copper; there has been no material alteration since we first commenced driving on their course, but we have yet a hope that ere long they will concentrate and become a regular lode. Johnson's whim-shaft is sunk to the seventy fathom level, but the seventy north end is not yet communicated; we have about six fathoms more to drive before we shall hole to said shaft.

The lode in the latter, the last fathom or two sinking, has much improved. We are also driving east and west on Johnson's tin and copper lode, at this level we find four inches wide, rich in tin, and at other times some smaller, and rich in copper; there has been no material alteration since we first commenced driving on their course, but we have yet a hope that ere long they will concentrate and become a regular lode. Johnson's whim-shaft is sunk to the seventy fathom level, but the seventy north end is not yet communicated; we have about six fathoms more to drive before we shall hole to said shaft.

GREAT WHEAL CHARLOTTE MINING COMPANY.

July 20.—I beg to hand you a report on Great Wheal Charlotte mine, together with the list of tattwark bargains. The driving of the cross-cut at the seventy-two fathom level has been much retarded, in consequence of the bad state of the air-pump of the steam-engine, which has prevented the regular drainage of this point; we have now substituted a new air-pump, and the engine is working very well, and we expect to cut the lode within a fortnight. Since the last report there has been upwards of two fathoms driven on the course of the lode, in the sixty-two fathom level west (although delay has also been felt here from the cause above-mentioned), which has laid open ore ground, producing from six to seven tons per fathom; at present the lode is about six feet wide; on the south part of it we have a good course of ore for two feet wide, and the remainder of the lode is very throughout; we calculate it will now yield about eight tons per fathom, worth 4*s.* per ton. The stopes in the bottom of the fifty-two fathom level are poor. The north part of the lode has been met with in the forty-two fathom level west; it is about two feet wide, producing a little ore, and more promising than for many months past. The thirty-two fathom level west, from Midwinter's, continues much as when reported on last; the lode is about two feet wide, with good stones of ore, and abundance of mundic; the men are now rising to make a communication with the twenty-five fathom level. The lode in the middle of the twenty-five fathom level at Midwinter's has been opened on for about four fathoms in length; in the last report I described this as a very promising point, but cautioned you not to place too much dependence on the lode, which we had then seen only about six feet; by the trial since given to it, we find it has not proved to be so good as when first discovered, though it continues to produce a little ore, and has a kindly appearance. The sixty-two west is now certainly looking better than it has ever done since you have worked the mine, and the lode is of a good size, and the ore it produces is of that strong healthy character that I calculate with some confidence on its holding to a greater depth; the seventy-two will soon prove this, and if successfully, there can be no fear that the mine will do well. I shall furnish you with a report in time for your meeting on the 10th of August, and will then enter more fully into your financial prospects.

FOREIGN MINES.

CANDONGA MINING COMPANY.

April 20.—*Forty-two Fathom Level.*—The cross-cut mentioned in the last report being completed, we have now commenced to work with all force on the lode, and when we have risen a little, we shall then have room to drive the level west, or take other steps as we may think necessary.

Cross-cut from the Old Bottoms.—We have commenced this work, and shall cut the lode in a very short time.

On Shaft.—Twenty-seven Fathom Level.—This work is carried on as usual, without any alteration.

Deep Adit.—Ground not so favourable.

Cochincha and Mill Levels.—We have again commenced these works, and up to the present time no difference.

J. DALLEY.

BRAZILIAN COMPANY.

Cafe Brusca, May 14.—Referring you to our last letter of the 9th inst., we have to inform you that all goes forward satisfactorily. To-morrow we commence stoking east from the sump, and expect no further impediment to a full supply for all our stamping power.

E. HARDING.

W. T. GRIFFITHS.

Gold return for the week ending 10th May.—13 lbs. 6 oz. 12 dwt. 16 grs.

Brevet in our last Number.—For gold returns from "27th April to 3d May," read from "20th April to 3d May."

UNITED MEXICAN MINING ASSOCIATION.

Report on the State of the Workings of the Mine of Rayas.

May 16.—*La Purisima.*—*Santa Victoria.*—In the front of Concordia a few threads of ore of good quality have appeared lately amongst the common classes, similar to those mentioned in the last report, as having been met with in the pit of Remedios. These two workings are in fact one and the same bunch of ore, and will ere long be communicated. No alteration has taken place either in the cross-cut of Concordia or front of Santa Margarita. The ores in Espíritu Santo are now being followed in the pit; they are both scarce and ordinary. The pit of Pilar, and front of San Eusebio, have been communicated with Varones, and a pit (at the entrance of the cross-cut of Pilar) has just been commenced on common ores. The produce of the front of Varones and the pit of San Hermón is very inconsiderable. Seventeen pair of barrows are now employed by day in La Purisima, and fourteen by night. The weekly produce of ore in the rough state has averaged 986 carros, which, when picked, have yielded 107 cargas azogues, of about ten marcas per monton in the patio, and two marcas plata de ley in the arrastres; thirty-eight cargas tierras de mortero, and 162 cargas tierras de labor, together of about four marcas per monton in the patio, and one marca plata de ley in the arrastres.

San Cayetano.—The fourth pit of Jesus, together with its front, is yielding a small portion of common ore. The produce of the lower pit of San Cayetano varies very little, and a front to the south-east has been commenced on fruits similar to those of the pit. The ores have failed entirely in the upper pit, and the point has consequently been suspended, as the new front just opened will pass under this pit, in the event of the ores continuing. The pits of San Félix and Nuestra Señora de Guanajuato contain a fair quantity of ore, of good quality; the latter working is, however, more productive than the former. The pit of San Pablo passed through the pillar in which it was advancing, and a new pit (La Cruz) has just been opened on rich ores (but by no means abundant) in a small piece of solid ground, lying between the original pits of San Pablo and Fabrisio. The front of Santa Casilla is producing a small portion of ore, of a fair quality. Twenty-eight pair of barrows are now employed in San Cayetano by day, and twenty-five by night.

San Pio and Los Reyes.—The weekly produce of ore from these two workings has increased a little since last report, more particularly from the latter, in which a front is about to be commenced, but little variation is observed in the quality of the produce. Eight pair of barrows are now employed in San Pio and Los Reyes, and a few are likewise employed in the front and pit of Aduana (as mentioned in last report), where a small portion of ore, of very fair quality, is met with.

The extraction of ore in the rough state from San Cayetano and the other points, has averaged weekly 1575 cargas, which, when picked, have yielded 171 cargas azogues, of ten marcas per monton in the patio, and two marcas plata de ley in the arrastres; thirty-four cargas tierras de mortero, and eleven cargas tierras de labor, together of about eight marcas per monton in the patio, and one marca plata de ley in the arrastres. In the cross-cut of San Juan Bautista, a very narrow band (containing appearances of ore, rather than ore itself) has been cut, which is undoubtedly attached to the upper body of the lode; as soon as this band is well laid open, it is purposed to investigate it on the rear of the lode.

San Miguel.—In the workings of San Francisco a few small bunches, of better quality than the usual produce, have been met with lately, but they prove rather inconstant. Nothing particular has occurred in the other points under examination on this side of the mine. Fifty-six cargas of ore have been picked. There have been four sales of ore extracted by the barrows; in the two first they sold their share of ore for \$ 8000 7, and in the two last the ores were sold on joint account for £10,544 3, of which one-half £5,272 4, belongs to the mine.

Ores sent to the haciendas.

Dolores	Cargas 2095
Barrova	1531—3626
<i>Ores on hand at the Mine.</i>	
Picked	Cargas 1228
Unpicked	247—1475
Statement showing the outlay and returns in respect of the mine of Rayas, from the 26th of April, 1838, to the week ending the 11th of May, 1838, and the value of ores on hand:—	
Excess of outlay on 26th Dec., 1838, as per balance-sheet	\$12,336 1 3
Amount of outlay from 26th April, 1838, to 11th May, 1838	\$231,507 6 4
Ditto returns during the same period	231,160 7 0—\$2,347 6 4
Excess of returns	\$27,347 7 2
Value of Ores at Hacienda belonging to the Mine.	
Hacienda of Dolores	\$21,257 0 0
Hacienda of Barrova	25,027 0 0
At the mine of Rayas	5,147 0 0
Silver on hand	5,000 0 0—\$73,401 0 0
Total surplus	\$101,204 7 2
G. R. GLENISTER.	

WOOD PAVEMENT.—It would appear that Stead's Patent Wood Pavement is becoming general; of the Old Bailey the system is in operation, and the Strand, Piccadilly, and Berkeley-square are to follow. The experiment in Oxford-street shows that scarcely any wear or tear takes place, and daily use renders it more solid and consequently durable. Its general adoption cannot fail to add to the comfort of the metropolis; and the simplicity of the plan at laying down, and the facility of effecting repairs, are not among the least of its recommendations.—*Currier.*

At the last meeting of the Royal Asiatic Society there was exhibited an immense sheet of paper, measuring sixty feet by twenty-five, made of bamboo, in Hindostanee, and which also possessed the useful quality of being invulnerable to the attack of insects.—*Dublin Fair.*

ORIGINAL CORRESPONDENCE.

ON THE MANUFACTURE OF ZINC.

TO THE EDITOR OF THE MINING JOURNAL.

SIR.—In my first letter I asserted that the present machinery for rolling spelter in this country was not half employed, proving ineffectually thereby that the sheet zinc trade does not admit of a large profitable extension, although it is likely to sustain a gradual increase. I also asserted that the production of British spelter was being carried out as far as it is safe to do so; and in my last, that a large manufacture of British spelter cannot be profitable under existing circumstances.

Your correspondents, "H. E." and "A. B." assert this, even more strongly than I have done, but I will appeal to your readers whether such a conclusion was to be previously drawn from the columns of the *Mining Journal*.

The question is now narrowed to that of improvements in the smelting in this country, whereby the cost may be reduced from 16*s.* per ton to 8*s.*, or one-half, at which price foreign spelter may be superseded by British spelter, both for home use and for exportation. The latter part of the question, as I have put it, I consider fully answered in my previous letters, and by "A. B.'s" statements. The foreigner will still compete with us at a low price—and what is to prevent the foreigner from improving his smelting process also? Will he persist in using thirty tons of coal when ten tons will do the work?

Before examining "H. E.'s" assertions on this point, let me dispose of the blonde question. Those conversant with the facts will bear me out in what I have said respecting it. The result of a good deal of inquiry is, that 3*s.* to 4*s.* per ton are absolutely requisite to bring black-jack mines largely into work. "A. B." states these ores are almost valueless now, and this almost valueless price "H. E." states to be 30*s.* and 40*s.* per ton. "H. E." has, I consider, very considerably acknowledged his position by his last letter. He states that the new make of spelter in this country would supersede foreign spelter, not "meet the increased consumption of the article," as I gave him credit for supposing. "H. E." also states that the improvements in the smelting ore to be the result of foreign skill, applied to the manufacture in this country, and that the foreigner, instead of being inferior, is superior to us in skill—so much so, that "H. E." although he will throw down the gauntlet, can only hope that England will not be behind in this application of skill.

I begin to fear that the interest I felt in "H. E.'s" statements will be disappointed. If he will favour us with the paper he has promised for the *Mining Review* I will not shrink from its examination.

I am, Sir, your obedient servant,

London, July 31

A METAL MERCHANT.

TALACRE COAL AND IRON COMPANY.

TO THE EDITOR OF THE MINING JOURNAL.

SIR.—At a late meeting in Dublin, I observe that some curious statements were made by Mr. Alderman Wood, the chairman, with reference to the extraordinary richness of the iron ores on the property of the Talacre Coal and Iron Company. These ores, it is alleged, "will yield 68*s.* per cent., and submitted to a second process 10 per cent. more, being superior to the produce of the Ulverstone ore." The nature of this "second process" I do not at all profess to understand, but the plain statement is this—the ores will yield by some mode of smelting or other 78*s.* per cent. Now, Sir, it is well known, from the proportions in which iron combines with oxygen, that no iron ore (even if entirely free from water and earthy matter) can contain more than 77*s.* per cent. of metal—that we do not possess this richest variety of iron ore at all in this country, at least in any quantity possessing an economical value—and, further, that it is impossible to obtain the full produce of iron ore by any smelting process whatever. What, then, becomes of a representation which thus appears on examination to be nothing better than a mere tissue of fallacies?

This kind of nonsense may pass off very well among the merchants of Dublin, or any other body of gentlemen who understand nothing at all of mining, but, fortunately for the public, the *Mining Journal* at once brings such representations before parties who are competent to detect their fallacy, and your columns are always open to the needful exposure and correction. If the public is misled on mining affairs, it must now be entirely their own fault.

I am, Sir, your's, &c.,

London, August 1.

A SPUDATOR.

TO THE EDITOR OF THE MINING JOURNAL.

SIR.—In consequence of your having expressed in your paper of the 27th ult. your readiness to insert the report of the directors or practical agents of this company, in reference to their operations on the result of the workings, &c., I am instructed by the board to intimate to you that they will furnish you with those documents, or the persons of any other connected with their proceedings, which can afford you any information. Allow me to undeceive you on two or three points where misapprehension appears to exist.

This company does not propose selling to the debenture holders coal at 4*s.* per ton; but the conditions upon which they have issued debentures are, that to the holder of two 6*s.* debentures paid up, equal to 12*s.*, they will give three tons of coal annually, for thirty years—this, by allowing interest on 12*s.*, at 5 per cent., gives 12*s.*, or 4*s.* per ton. We find that the coal at the pit's mouth now sells for 18*s.*, whilst its cost to the company there is very much less than stated in the estimates; and we have the satisfaction to have proved that the estimated expenditure has been much overrated, whilst the profit has been undervalued. The application of the capital raised by the debentures to the manufacture of iron and raising of coal, which will produce to the proprietors such lucrative returns (and which the debenture holders do not participate in), enable the company to afford the above-mentioned advantages to the debenture holders. The veins of ironstone are found in immense quantities, in sinking for the coal, and upon an average it contains from 30 to 40 per cent. of iron. The iron ore is found in inexhaustible abundance, at a short distance: the two samples tested by Mr. Johnson, of Hatton-garden, exhibited from 60*s.* to 65*s.* per cent. That gentleman remarked, that iron ore of similar richness would yield a higher per centage in the ordinary process of smelting than from the chemical analysis to which he had subjected it. This, I presume, is the second process to which you allude.

In Mr. Weston's observations, at the Dublin meeting, he adverted to the Mostyn colliery, as having been worked in the reign of Queen Elizabeth, without reference to subsequent workings, or meaning to convey that it had been worked without intermission. The Romans, who were extremely acute in selecting the best sites in Britain for their mining operations, have left many evidences of extensive workings on the iron ore now possessed by this company. In referring to this, Mr. Weston might, with equal justice, be supposed as stating that the said iron ore had been worked from the time of the Romans without interval. I am, Sir, your obedient servant,

W. WESTON, Jun.

73, Gracechurch-street, August 1.

BRITISH ASSOCIATION.—A meeting of the local council was held on Tuesday last, at the theatre of the Philosophical Institution, Cannon-street, which was very numerously attended. Progress was reported by the various committees, and we are happy to say that the preparations for the reception of the association in Birmingham, on the 26th inst., are proceeding most satisfactorily.—*Midland Counties Herald.*

The Rev. Dr. Buckland, professor of geology at Oxford, has just been elected corresponding member of the Institute of France, in the room of M. Reichen, recently deceased. Of eleven candidates submitted for election, six were Englishmen.

A curious fact connected with hydraulics was mentioned at the last sitting of the Academy of Sciences. It was stated, that the water of one of the shafts at the mines of Pontgibaud, in the Puy de Dôme, and which is ninety metres deep, leaves the surface rapidly for exhaustion by the machinery, the shaft was abandoned. From that time, the water has been more or less in a state of agitation, and a large quantity of carburetted acid gas is disengaged. Immediately afterwards, the water discharges itself to the height of thirty or forty feet above the surface, and during this time the quantity of gas which escapes is very considerable. The eruption of water and the emission of gas last for about fifteen to twenty minutes, and having subsided, the water remains tranquil until the following month. It is remarkable that the water does not in the first instance escape by the outlet of the shaft, but by the ventilating pipe which runs as to the bottom.—*Calcutta's Messenger.*

RAILWAY INTELLIGENCE.

LONDON AND GREENWICH RAILWAY.—The number of passengers on the line from the 23d ult. to the 30th ult., was 23,613, producing (including creek and footpath) 89*s.* 2*d.*

BIRMINGHAM AND DERBY RAILWAY.—The directors of this railway intend to have a private opening of the line on Monday next. The train will leave the London and Birmingham station, in Birmingham, at ten o'clock in the morning for Derby, and return from the latter place to Birmingham, at four o'clock in the afternoon.—*Leicester Journal.*

GLASGOW AND AYRSHIRE RAILWAY.—The partial opening of this railway, connecting Ayr and Irvine, took place on Friday last. The engines are stated to have cost 12,000*s.* each, and weigh respectively nine tons—their tenders three-and-a-half, while their capabilities may be regarded as equal to forty-horse power, calculated to convey at least 400 passengers. The distance from Irvine to Ayr was performed exclusive of stops, in twenty-three minutes, or at an average of thirty miles per hour.—*Dublin Monitor.*

HULL AND SELBY RAILWAY.—This line is rapidly progressing in the neighbourhood of Hull. A great portion of the sea wall has already been built; and from the excellency of the materials, and the science displayed in using them, it promises to be a work that will endure for ages. Large warehouses at the terminus are being erected; and judging from the present appearance this undertaking will be completed and ready for use of the time specified by the contractors.—*Hull Correspondent.*

NORTH MIDLAND RAILWAY.—We are authorised to state that arrangements are in progress between the North Midland and the Sheffield and Rotherham Railway Companies, for passing the carriages of the North Midland Company upon the Sheffield and Rotherham line, to and from Sheffield. The North Midland to have a station here, and forward passengers and goods to London, Leeds, and elsewhere, without delay or change of carriage at the junction of the two lines at Mabson's. We have much pleasure in communicating the above to our readers, particularly as it evinces on the part of the directors of the North Midland Company, a desire to accommodate the trade of Sheffield, in the most efficient manner.

SOUTH-EASTERN RAILWAY.—On Saturday last, two most melancholy accidents happened on this railway, and loss of life incurred: the first in the morning, about nine o'clock, when a portion of the cliff fell, and killed a man of the name of Castle, living at Charlton, near Dover; and about one o'clock, a portion of the side of the tunnel fell in, burying three men, who were killed by the fall, and two wounded—one with a broken leg, and the other very much bruised. Two of the men belong to Canterbury, leaving five and six children each. Too much care cannot be bestowed in cutting through the cliff, in having proper miners to conduct the works. Only two days ago there was another man killed on the sea wall; this makes five men killed in four days.

MANCHESTER AND LEEDS RAILWAY.—The business on this line continues rapidly to increase. We understand, that on Tuesday the number of passengers was more by 200 than on any former day, and that the additional train put on this week has, on the average, carried upwards of 140 passengers per day each way.

PUBLIC COMPANIES.

MEETINGS.

BOLIVAR MINING ASSOCIATION.—Notice is hereby given, that an EXTRAORDINARY GENERAL MEETING of the Proprietors of the Bolivar Mining Association will be held at the London Tavern, Bishopsgate-street, on Saturday, the 10th day of August, 1839, at One o'clock in the afternoon precisely, to consider the propriety of restoring the direction and management of the affairs of the Association from Liverpool to London, and of electing a new Board of Managing Trustees; also to determine on the best mode of carrying on the future operations of the Company, and also for the purpose of presenting the Report of the Committee appointed at the Extraordinary Meeting of Proprietors, held on the 6th day of June last, for carrying into effect the resolutions confirmed at such meeting, and for other purposes.

Dated this 25th day of July, 1839.

COMBMARTIN AND NORTH DEVON LEAD and SILVER MINES.—The GENERAL ANNUAL MEETING of the proprietors will take place at the Counting-house of the Mine, on Wednesday, the 21st day of August next, by Twelve o'clock noon, pursuant to one of the regulations on the Sripes.

WILLIAM NEWTON, Secretary.

GREAT WHEAL CHARLOTTE MINING ASSOCIATION.—Notice is hereby given, that a SPECIAL GENERAL MEETING of this Association will be held at the George and Vulture Tavern, on Saturday, the 10th of August, at Three o'clock precisely, for the purpose of receiving a Report upon the present state of the Mine, and for providing further funds.

10, Laurence Pountney-hill, July 25.

TRETOIL MINING COMPANY, TREGOLLAN MINING COMPANY.—The provisional committee of management and directors of the above-named companies hereby give notice, that a GENERAL MEETING of persons holding an interest in the Tretoil Mine, in the parish of Lanivet, in the county of Cornwall (including the shareholders in the Tregollan Mining Company), will be held on Thursday, the 15th day of August inst., at the George and Vulture Tavern, George-yard, Lombard-street, in the city of London, at One o'clock in the afternoon precisely, for the purpose of taking into consideration and agreeing upon the proper form of constitution for the Tretoil Mining Company, to elect directors and auditors for the same, and to authorize the immediate issue of scrip certificates for shares in the said company.

SAMUEL BUXTON, Sec.

SHEFFIELD, ASHTON-UNDER-LYNE, & MANCHESTER RAILWAY.—Notice is hereby given, that the HALF-YEARLY GENERAL MEETING of the Sheffield, Ashton-under-Lyne, and Manchester Railway Company, will be held on Wednesday, the 28th day of August next, at Twelve o'clock at noon, at the Tuning Hotel, Sheffield, in the county of York.—Dated this 24th day of July.

WHARNCLIFFE, Chairman.
W.M. SIDEBOTTOM, Deputy-Chairman.
CHARLES THOMSON, Secretary.

15, Piccadilly, Manchester.

CALLS.

BRISTOL AND EXETER RAILWAY.—CALL OF FIVE POUNDS per Share.—being the Seventh instalment, and making, with former calls, the sum of £250 per share.—The Directors of this Company, under the provisions of the Act of Incorporation, hereby give Notice, that the Proprietors of Shares are required to pay, on or before the 6th day of August next, at any of the under-mentioned banks, the sum of £25 on each of their respective shares:—

London—Messrs. Halifax, Mills, and Co.

Liverpool—The Bank of Liverpool.

Manchester—The South Lancashire Bank.

Bristol—Messrs. Miles, Harford, and Co.; Messrs. Ballie, Ames, and Co.; Messrs. Stuckey and Co.'s Banking Company, or at either of their branches; the West of England and South Wales District Bank, or at either of its branches; the National Provincial Bank of England.

Exeter—Messrs. Sanders, Sons, and Co.; Messrs. Milford and Co.; Messrs. Cole, Holroyd, and Co.; the Devon and Cornwall Banking Company; the West of England and South Wales District Bank, or at either of its branches;

who have been instructed to charge interest, at the rate of 5 per cent. per annum, on all payments made after the said 6th day of August next.

By order of the Board of Directors,

J. B. BADHAM, Secretary.

SHEFFIELD, ASHTON-UNDER-LYNE, & MANCHESTER RAILWAY.—CALL FOR FOURTH INSTALMENT.—The directors of this company having resolved to make a call, under the provisions of the Act of Parliament, for an instalment of FIVE POUNDS per share, notice is hereby given, that the several proprietors in the capital stock of the said company are required to pay the said call or sum of FIVE POUNDS on each of their respective shares, on or before the 6th day of August next, to one of the under-mentioned bankers, viz.:—

Sheffield—Messrs. Parker, Shore, and Co.

Manchester—The Manchester and Liverpool District Bank.

London—Messrs. Rogers, Olding, and Co., and Messrs. Smith, Payne, and Smith. Interest after the rate of 5 per cent. per annum will be charged by the bankers on all such sums as shall remain unpaid after the said 6th day of August next, until payment thereof.

By order of the directors,

CHARLES THOMSON, Clerk and Secretary.

18, Piccadilly, Manchester, July 10.

DANESCOMBE COPPER MINING COMPANY.—Notice is hereby given, that a CALL of TEN SHILLINGS was this day made by the directors on the shareholders of the above Mine, to be paid, on or before the 31st of August next, to Messrs. Wright and Co., Henrietta-street, Covent-garden, the bankers of the company.

26, Bircham-lane, July 23.

S. HILARY COPPER MINING COMPANY.—Notice is hereby given, that at the ANNUAL GENERAL MEETING, held this day, at the office of the company, a CALL of FIVE SHILLINGS per share was voted unanimously, such call to be remitted accordingly made on the shareholders, payable at the banking house of Messrs. Barnett, Horner, and Company, No. 62, Lombard-street, on or before the 12th of August next.

16, Great St. Helens, July 20.

TRELEIGH CONSOLIDATED MINING ASSOCIATION.—Notice is hereby given, that a further CALL of FIVE SHILLINGS per share has been this day made, payable on or before the 25th of August next, at Messrs. Vere, Septe, Banbury, and Co., Lombard-street.

By order of the Board,

BOWLAND NICHOLSON, Sec.

TALACRE COAL AND IRON COMPANY.—At a numerous and highly respectable meeting of the share and debenture holders of the above company, held in the Commercial Buildings, Dublin, on Wednesday, July 17.

Mr. Abnerian THOMAS WOOD, High Sheriff of London, in the Chair.

The following resolutions were proposed, and passed unanimously:—

Moved by Sir James Murray, seconded by William Farrar, Esq.,

That the establishment of the Talacre Coal and Iron Company will be of the greatest advantage to the City of Dublin, and other places in Ireland, as the means of preventing monopoly, and furnishing a regular supply of superior coals, while, by the judicious distribution of consumers' debentures, general and general benefits are secured to all classes of the community, who are thereby enabled to procure coals at the most suitable seasons, and at a cost to them of about 4s. per ton, being the interest on the debentures—thus affording the public decidedly greater advantages than were before presented by any other body. This meeting halls the introduction of the company as of essential benefit, and pledge themselves to give it their general and strong support.

Moved by Thomas Greenham, Esq.; seconded by Joshua Charter, Esq.

That the cordial thanks of this meeting are eminently due to the directors for the care and attention they have evinced, and also for the very satisfactory statement and explanations now given.

THOMAS WOOD, Chairman.

TALACRE COAL.

TO THE EDITOR OF NEWBOLD'S NEWS LETTER.

Newbold's Dublin Society's Library, July 20.

SIR.—A quantity of the TALACRE COAL, taken from a cargo in the company's stores, without any kind of selection whatever, having been used to my full trial, with a view to ascertain its fitness for domestic and other purposes, I have used it in all our common fire-places, in the open grate, close stove, and furnace. It is not what may be considered a coking coal; for in burning it makes no lumps that it scarcely requires any stirring. It is a lively, but I do not consider it a swift coal. It is a coal that can be burned with very little waste. Its cinders are very good, yield a durable heat, and leave only about one-fifth of incandescent ashes, consisting of earthy matter and oxide of iron.

If I mistake not this coal will soon become a favorite in the kitchen.

The Talacre Coal, in my opinion, will be found a valuable fuel in breweries, distilleries, glass houses, vitrified works, &c. The circumstances of its not caking, may exclude it admirably for furnaces. We cannot use coking coal in our smelting furnaces without admixture of coke or charcoal, whereas the Talacre Coal may be used alone, and affords a very intense heat. From some experiments I made on the smelting of iron and copper, in a blast furnace, using only this coal, the heat produced exceeded my most sanguine expectations, and the results obtained were most satisfactory.

This coal is well adapted for making gas, yielding a large quantity, and of good quality, which burns with a clear white light. It also makes coke of very good quality.

Such are the valuable properties of the Talacre Coal that it must, I think, soon recommend itself to a discerning public.

I remain, Sir, your obedient servant,

EDMUND DAVY,

Prof. Chem. Royal Dublin Society.

LONDON ZINC WORKS AND ROLLING MILLS.—Wentworth-street, City-road.—Metallized Sheet Zinc, Zinc Nails and Tacks, Plastered Zinc, of assorted sizes, Zinc Strips and Zinc Plates, and Patent Zinc Plates for Roofing, all of the VERY BEST QUALITY, will be promptly supplied to Dealers and Consumers, on application to

MR. BALL and Co.

11, Finsbury-circus.

BY HER MAJESTY'S ROYAL LETTERS PATENT.

PATENT METALLIC ZINC PAINT.—The several uses to which a perfect Metallic Paint may be applied as protecting iron and wood-work from corrosion, or the action of the atmosphere is so great, that an article, pure in itself, as that now submitted to the public, has long been considered a desideratum.

The PATENT METALLIC ZINC PAINT is rendered in the form of an impalpable powder, adapted peculiarly to the protection of the substance covered therewith, while its price is one-third lower than that of White Lead, thus at once combining economy with the improved quality and advantages possessed by this article—forming an important consideration in its use and application, more particularly to shipping, and to structures liable to injury from the action of salt water or atmospheric influence, being a complete Metallic Coating.

Measures are now being taken for its adoption by Government and several Public Bodies, it having already been subjected to tests highly satisfactory to the Patentees. Indeed, did not the Paint possess the Metallic properties which render it so valuable, the reduction in its cost would alone insure its general use.

Further information may be had, on application, to Mr. HARRY ENGLISH, at No. 37, New Broad-street, London; Mr. E. DUCLOS, Clyne-wood Metallurgical Works, near Swanso; or to Messrs. REEVES and Sons, 180, Cheapside (the Agents in London), to whom all orders should be forwarded?

TO INVENTORS, PATENTEES, AND PATRONS OF THE ARTS.

THE INVENTORS' ADVOCATE, AND PATENTEES' RECORDER: A WEEKLY BRITISH AND FOREIGN MISCELLANY OF INVENTIONS, DISCOVERIES, AND THE FINE ARTS (No. 1, price, stamped, 1/-), will appear on Saturday, August 17. Published for the proprietors by W. KIDD, 7, Tavistock-street, Covent-garden, to whom all Advertisements, Communications, Prints, Books, &c., for Review, should be forwarded immediately.

PUBLIC COMPANIES.

MEETINGS.

Monmouth and Glamorgan Bank	King's Head, Newport	Aug. 5	1.
Independent Gas Light and Coke Co.	London Tavern	7	12.
Commercial Gas-Light and Coke Co.	London Tavern	8	1.
British Rock and Patent Salt Company	6, Great Winchester-street	8	1.
Bolivar Mining Association	London Tavern	10	1.
Bahia Steam Navigation Company	George and Vulture	10	1.
Great Wheal Charlotte Mining Co.	George and Vulture	10	3.
Tretoil Mine Co. (including Tregollan)	George and Vulture	15	1.
Great North of England Railway	Darlington	20	11.
Northern and Eastern Railway	61, Moorgate-street	20	1.
Combmartin and North Devon Mines	On the Mine	21	12.
London and Croydon Railway	London Tavern	22	1.
Birmingham Water-works	17, Paradise-street	23	11.
Great Western Railway	Bristol	28	12.
Sheffield and Manchester Railway	Tontine Hotel, Sheffield	28	12.
Glocester and Berkeley Canal	Glocester	Sept. 11	12.

CALLS.

Sheffield and Manchester R.W.Y.	5	Aug. 6	Smith, Payne, and Smiths.
Bristol and Exeter Railway	5	As former calls.	
Wherry Mining Company	11	As former calls.	
Redmoor Consols Mining Co.	8	Boscombe and Co.	
Minas Geraes Mining Company	12	Barclay and Co.	
Ferrars Consols Mining Company	8	Vere, Septe, and Co.	
St. Hilary Mining Company	13	62, Lombard-street.	
Birmingham and Derby Junction	10	Glyn, Halifax, and Co.	
New Granada Mining Company	15	Spooner, Attwood, and Co.	
South British Cotton Company	16	Admiral-street, Adelphi	
Grand Collier Duck	16	Smith, Payne, and Smiths.	
Trelegh Consols	21	Vere, Septe, and Co.	
South Eastern Railway	21	Glyn and Co.	
Danescombe Copper Mining Co.	21	Wright and Co.	
Rhymney Iron Company	21	Sept. 5, Laurence Pountney-hill.	
Royal Santiago Mining Company	21	Wright and Co.	
Royal Gascons Gas Company	16	Oct. 5, King William-street.	

DIVIDENDS.

Liverpool Union Bank	5 per cent.	Cunliffe & Co. Aug. 1.
West of England and Wales Dist. Bank	5 per cent.	Office, Bristol Sept. 16.
Hibernian Joint-Stock Company	2½ per share	Office Sept. 16.
London and Westminster Bank		Lothbury Sept. 10.

NOTICES TO CORRESPONDENTS.

We have been favoured with a letter from Mr. B. Billiman, Jun., of Yale College, and regret to find there should have been so much delay in the transmission of our letter, and also that the wood-cut should not have been received. Mr. Billiman will probably hear from us shortly; we have to thank him for the numbers of the "American Journal of Science," received heretofore.

WEST FOWEY CONSOLS MINE.—The notice for the discontinuance of the advertisement relative to the sale of shares in the "West Fowey Consols Mine," did not reach us until that part of our Paper had gone to press.

THE MINING JOURNAL,
Railway and Commercial Gazette.

LONDON, AUGUST 3, 1839.

The increasing rivalry which the mines and manufactures of this country are destined to experience, in consequence of the daily advances of foreign competition, forms a subject of no inconsiderable importance to all classes of the community, and one which is deserving of the most serious and attentive consideration. As regards the competition of foreign mineral produce, we need say but little here, having so frequently touched upon that point before, but many recent circumstances have contributed to attract our notice to the second branch of the subject, or that which relates to our manufactures. We not long since offered some remarks upon the anomalous, and not very satisfactory circumstance, of a large order

fected in the short space of twenty hours; it is, therefore, a great and legitimate public undertaking, and notwithstanding the cost and difficulty of the work, there are in this rich and enterprising country capitalists to be found who are willing to undertake its execution. A deposit of ten per cent. upon the capital required, as a preliminary to even introducing the Bill into Parliament, is, however, if fairly met, an obstacle of no trifling kind in times like the present, when money is by no means plentiful—and as such, it is very properly represented by the petitioners. Having caused surveys to be made, and taken all other preliminary steps for introducing the Bill at the earliest practicable period, they state that they find themselves much impeded, if not absolutely defeated, by the standing order in question, and that "many persons who feel the importance of the said intended railway, and are interested in its construction, are, nevertheless, unwilling to advance so large a sum as 10 per cent. of their subscriptions, to remain in deposit without any profit thereon, to abide the issue of a Parliamentary inquiry." The justice of this representation is so obvious, that it can need no comment; and it is evident that, in the present case, a great national undertaking is impeded by the operation of the standing order, from which the petitioners very properly seek relief—a relief which, from the motion proposed by the ATTORNEY-GENERAL, on the presentation of the petition, we are induced to hope will be speedily afforded.

In making these remarks, we by no means dispute either the right or the propriety of some provision being made to ensure the *bona fide* nature of all undertakings for which an Act of Parliament is necessary, although we consider that the present standing order for that purpose is neither an efficacious or a judicious one. The hardship of it in the present case is obvious—a great national work is proposed, and capital for its requirements would be forthcoming, but parties very naturally demur at locking up two or three hundred thousand pounds in the Exchequer, while awaiting the issue of Parliamentary investigation. The sacrifice of so large a sum for a year and a half, or perhaps even longer, merely in compliance with a Parliamentary form, is, to commercial men, who could so beneficially employ it in the meantime, a very serious affair—in fact, such abstraction would be little less than a positive national evil.

It is well known, indeed, that the operation of this standing order may be, and is, very generally, evaded, the money being borrowed from some banker connected with the promoters of the Bill, to whom interest on the loan is paid, and the sum itself returned as soon as it can be withdrawn. We are confident, in fact, that little or no money can ever be expected from the shareholders till it becomes absolutely necessary for the prosecution of the undertaking, and that it is preposterous to expect otherwise. The only guarantee for the public security which can be given, is, in our opinion, the respectability of the parties who appear as promoters of the Bill, for upon them rests the moral responsibility of carrying through the undertaking commenced under their auspices. Men of standing and capital are very unlikely to lend their names to any delusive project; and when such names are wanting, the mere payment of 10 per cent. on the capital can afford but little security, seeing how easily the matter may be accomplished without complying with the real spirit or intention of the order which directs such payment to be made. A regulation of this kind may have the effect, as in the present case, of throwing obstacles in the way of a useful undertaking, but that it affords any real security to the public we greatly doubt.

In a late Number we referred to the advances made in the produce of the Mines of Ireland, showing that, from six copper mines alone, the quantity of ores raised and sold in the past three years, ending June 30, 1839, was 60,070 tons, yielding 372,127*l.* 1*s.* 6*d.*, and averaging 6*l.* 3*s.* 7*d.* per ton. We are induced, on the present occasion, and in accordance with the request of several correspondents, to give, in another place, those items from which we collected our results. From these will be seen the quantities raised each six months for the past three years, and an opportunity is thus afforded of tracing the advance or retrogression which has taken place during that interval. The past six months give the following results, as apply to these particular mines:

Mines.	Tons.	Value.	Aver. price p. ton.
		£ s. d.	£ s. d.
Cronebane and Tigrony.	1145	5,319 19 0	4 12 8
Ballymurtagh.	2533	8,049 9 6	3 6 6
Knockmahon.	4368	34,240 0 0	7 16 8
Connorre.	211	1,155 7 6	5 9 8
Allihies.	2794	25,083 18 6	8 19 6
Ballygahan.	244	615 18 6	2 10 6
	11,295	74,464 13 0	6 11 10

On referring to the account of sales at Swansea, for the correspondent six months, ending June 30, 1839, we find the following returns:

Mines.	Tons.	Value.	Aver. price p. ton.
		£ s. d.	£ s. d.
Cronebane and Tigrony.	2219	12,667 16 6	5 14 4
Ballymurtagh.	1515	6,319 19 6	4 3 4
Knockmahon.	1654	14,446 7 0	8 7 4
Connorre.	1022	4,990 17 0	4 17 8
Allihies.	2805	31,728 8 6	11 6 6
Ballygahan.	127	326 12 6	4 3 6
	9342	70,730 1 0	7 11 6

Thus showing an increase in the first six months of the present year, as compared with the returns of 1838, of 1953 tons—the increased value being 3734*l.* 12*s.*, and the price for the year 1838, 7*l.* 11*s.* 6*d.* per ton, while that for 1839, was 6*l.* 11*s.* 10*d.* per ton.

It is with pleasure that we note, in the columns of a contemporary, an advertisement, to the effect, that "Tenders will be received at the Consolidated Mines for supplying them with Materials," embracing 3000 tons of coal, 1000 dozen pounds of miners' candles, with boiler-plates, debenture timber, and other supplies required for the mines. This public announcement (for we are bound to believe that no private interests will influence the agents) must be highly satisfactory to the adventurers under the new

management, as affording a proof that the *adventurers* are acting upon the wholesome system introduced by the late London management, of having their supplies by tender, and thus removing any doubts that might arise in the minds of the *out-adventurers*, that those resident in Cornwall had advantages not possessed by those in London. We are extremely glad to have this opportunity of expressing the pleasure we feel in finding this open course adopted, and have only to add our hope that the same will be pursued in laying open to the adventurers the accounts of the company at all times—in pursuing which course, the management will secure the confidence of the proprietary, and, by the example they set, confer a lasting benefit on the mining interests of Cornwall.

THE FUNDS.

CITY, FRIDAY EVENING.

Consols closed at 91*1/2* *l.* money, and 92*1/2* for the account. The Three-and-a-Half per Cent. Reduced Annuities 99*1/2* 100*1/2*; and the New Three-and-a-Half per Cent. Annuities 99*1/2*. Bank Stock 181*1/2* money, and 183 account. The premium upon Exchequer Bills, on large amounts, 5*s.* on small, 10*s.*

Portuguese New Five per Cents 31*1/2* *l.*, and the Three per Cent. ditto 19*1/2* 20*1/2*. Spanish Bonds 19*1/2* *l.*, and Passive 4*l.* Colombian Bonds 32*1/2* *l.*, and Mexican Six per Cents 29*1/2* *l.* French Three per Cents 80*1/2*, with the Exchange at 25*1/2*. 40*c.* Dutch Two-and-a-Half per Cents 54*1/2* *l.* Old Fives 103*1/2*, and the New Loan 101*1/2*.

LATEST INTELLIGENCE.

CITY, TWELVE O'CLOCK.—Three per Cent. Red. Annuities, 92*1/2*; Three-and-a-Half per Cent. Reduced, 100*1/2*; Long Annuities, 14*1/2* *l.*; Consols for Account, 92*1/2* *l.*; Exchequer Bills, 7*s.* 9*p.*; East India Bonds, — premium; Dutch Five per Cents., 103*1/2* 103*1/2*; Ditto Two-and-a-Half per Cents., 54*1/2* *l.*; Portuguese Five per Cents 31*1/2* 31*1/2*; Ditto Three per Cents. 19*1/2* 20*1/2*.—Railways:—Brighton, 11*1/2* 12*1/2* *l.*; Great Western, 4*l.* 5*1/2* premium; London and Birmingham, 7*l.* 7*1/2* pm.; New, 21*2* premium; Southampton, 4*l.* 4*1/2* per share.

CAMBORNE, AUG. 1.—Average standard, 110*1/2*. 6*s.* 6*d.*—Average produce, 6*l.*—Average price, 4*l.* 8*s.* 6*d.*—Quantity of ore, 2567.—Quantity of fine copper, 166 tons 14 cwt.—Amount of money, 11,324*l.* 15*s.* 6*d.*—Average standard of last sale, 10*1/2*. 2*s.*—Product, 6*l.*

PRICES OF SHARKS IN BIRMINGHAM.—Birmingham and Midland Bank, 42*1/2*. 10*s.*; National and Provincial, 35*1/2*. 10*s.*; Stourbridge and Kidderminster, 14*1/2*.—London and Birmingham Railway, 16*1/2*.; Manchester and Birmingham, 9*1/2*. 10*s.*; Great Western, 7*l.*; Birmingham and Derby, 6*l.*; Birmingham and Gloucester, 39*1/2*; North Midland, 60*1/2*. 10*s.*; Leeds and Manchester, 59*1/2*; London and Southampton 44*1/2*.; Eastern Counties, 6*l.* 10*s.*; Bristol and Exeter, 11*1/2*.—Stratford-upon-Avon Canal, 44*1/2*.—Blayenavon Mine, 41*1/2*.—Midland Counties Herald.

BANK OF ENGLAND—INCREASE IN THE RATE OF INTEREST.—The following notice was issued from the bank on Thursday afternoon:—"Bank of England—At a court of directors, held 1st August, 1839—Resolved, that the rate of interest on bills of exchange and notes discounted at the Bank of England, be 6 per cent. from this day."

PRIVATE AND JOINT-STOCK BANKS.—An account of the aggregate amount of notes circulated, in England and Wales, by private banks, and by joint-stock banks and their branches, distinguishing private from joint-stock banks, between the 30th March, and the 29th June, 1839.—From returns directed by 3 and 4 William IV., c. 83.

Private Banks	£7,610,708
Joint-Stock Banks	4,665,110
	£12,275,818

Stamps and Taxes, August 2. H. L. WICKHAM.

PROCEEDINGS OF PUBLIC COMPANIES.

COPIAPO MINING COMPANY.

The fourth annual meeting of proprietors was held at the company's offices, Austin-friars, on Monday last, the 29th ult.

HENRY HARMAN, Esq., in the chair.

The following is the substance of the report read at the meeting:—

Captain Treblecole, who, as previously mentioned, had been engaged by the directors for the general superintendence of the company's mines, arrived at Copiapo in April, 1838. His report, as regards the value of the mines of Chem and Piquio, situated in the valley of Copiapo, are highly satisfactory. He states them to be rich in fine soft ore, superior to any in the district, and capable of yielding, under proper management, a sufficient quantity of ore to give full employment to the carriage power of the company; but that, in order to do justice to these mines, and to introduce a better system of working, he recommended that a second mining captain, with a small number of experienced English miners, should be sent out. The directors, convinced of Captain Treblecole's superior judgment and practical experience, engaged Captain Water, and twelve miners, who sailed for Chile in January, and who would probably reach Copiapo last May; the best result may, therefore, be anticipated from their assistance and skill. The mining captain's time had been necessarily much occupied during the first month after his arrival in clearing out the mines, and putting them into a better state for working, also in improving the roads to the mines—all which operations have been successfully completed, and will no doubt prove highly beneficial to the interests of the company.

The quantity of ore received and sold for account of the company, since the last meeting, has been 1060 tons. The stock of ore on hand at the mines, at the date of the last advices, was about 2900 tons. The company have at present five vessels under charter, capable of bringing home 1400 tons of ore. The balance in cash, Exchequer bills, and other securities, on the 28th June last, amounted to 11,000*l.*

The report having been received and adopted, the thanks of the meeting were voted to the chairman and directors for their attention to the interests of the company.

UNITED MEXICAN MINING ASSOCIATION.

The half-yearly general meeting of proprietors of this association was held at the London Tavern, Bishopsgate-street, on Wednesday, the 31st ult.

JOHN EASTHOPE, Esq., M.P., in the chair.

The advertisement convening the meeting having been read, the minutes of the half-yearly general meeting of 25th January last were then read, and confirmed, as a correct report of the proceedings of that meeting, after which the secretary read the report of the directors.

From the report it appears that the mine of Rayas, in the district of Guanajuato, notwithstanding the many changes that had taken place in the produce of the workings, and the high price of quicksilver, left a profit from 1st October to 1st May last, of 200,000*l.*, being a period of thirty weeks, or 20*1/2* weekly, and respecting which Mr. Macmillan, in his letter of the 1st June (being the last received), writes as follows:—

"Mr. Glennie (inserted under the head 'Foreign Mines,' in another column), which will convey the necessary information as to the state of the several workings followed up in produce, to the 10th ult. Since this date, no variation whatever of interest has occurred in any productive point, up to the 27th ult., the date of the last letter received from Mr. Glennie. The produce of picked ores from the workings of Purisima, San Cayetano, and San Miguel, since the date of my last despatch to the court of San Guanajuato, that is, from the 15th April to the 20th ult., being a period of six weeks, has been 2000 cogs, or 5*1/2* per week, and estimated to be quite equal in quality to the preceding extraction. The first two weeks of said period the proprietors sold their share of ore for 10*1/2* *l.*, but since then, it having been deemed expedient to return to the old system of selling the ores on joint account with them and the mine, there have been four such sales, producing, the gross amount of 800,700*l.*, and giving a weekly average of 200*1/2* *l.* Taking into consideration the lower value of the ore of the mine, as compared with the extravagant amount received solely by the proprietors during the first two weeks, from the 15th April to the 20th ult., the mine's share of the four following sales, and also the estimated produce of picked ore from Purisima, San Cayetano, and San Miguel, the general result of operations during the said six weeks to the 27th ult., would show a surplus of about 200,000*l.* over and above all expenses of the mine, and reduction of the ore. The enclosed usual statement of outlay, return, and estimated value of ores on hand, will also show the total surplus arising out of the operations from the 20th April, 1838, to the 11th May of the present year, and I am gratified in finding that it amounts to 800,000*l.* 7*s.* 2*d.* notwithstanding the high price of quicksilver during the whole of the period, and the many mutations we have experienced at various times in the productive workings of the mine. I am quite satisfied, that no exertions have been spared, on our part, to increase this surplus. With reference to the change recently made in selling the ore on joint account with the proprietors, instead of the mine taking its share as hitherto, I have already explained to the court the motives which induced me to become acquainted with the change. Although the sales made since the said alteration were introduced, would almost warrant the supposition that a very considerable alteration also had been made in the price of the ore, still, that is not the fact, as Mr. Glennie informs me that the ore sold previously at 10*1/2* *l.*, was now averaging 20*1/2* per cogo, consequently, the difference in the amount of ore now, as compared with that prior to selling in company with the proprietors, is to be attributed to the present smaller extraction, and an inferior quality of ore, the workings having fallen off materially since then, but expected to improve again shortly. The ore

reduced for account of Rayas, contains less gold than formerly, the last parcel of plates do not receive from the barrens of Barroa, having yielded only 200 grams of gold to the marte, while, on the other hand, the quantity of each plate do not exceed in the arrastras in greater than usual, but does not make up the deficiency of pure gold."

The report then went on to state, that the long pending law-suit with the owners of the mine of San Arcadio, in the district of Zacatecas, had not yet been brought to a close, but progress was being made therein. That the mines in the district of Ozama having been given up, as stated in the directors' last report, the ore and mining stores remaining on hand were being sold, and endeavours were made to dispose of the barrens of San Pedro Nolasco. That, since the last half-yearly meeting, Mr. Macmillan had resorted to the directors the sum of 6*l.* 1*s.* 1*d.* in a bill of exchange, which will fall due on the 3d August; and respecting further remittances, he states as follows:—

"Although the present state of my finances at Guanajuato would almost warrant a fresh remittance to the court, still, as I have yet to ascertain what portion thereof will be required for the approaching liquidation of profits, to the 30th inst., with the owners of Rayas, I consider it both expedient and prudent, to make that distribution, before announcing to the court any amount disposable for the first-named purpose, especially in doing so at the present moment, it may lead to disappointment and inconvenience."

The following account of receipts and payments was then read:—

An account of Receipts and Payments from December 31, 1838, to July 31, 1839.

RECEIPTS.

Brought from account audited the 31st December, 1838, via. Exchequer Bills on hand	£17,000 10 9

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directors had been served with a notice by the visitors of Lord Audley not to make any settlement or compromise with Joseph Pike, or any other person—[which notice he read to the meeting]. Now, at the last meeting, from the nature of the observations made by the parties who urged the propriety of a settlement, it was believed that they had, or thought they had, some authority from the present Lord Audley to make such suggestions; but when the directors were, so shortly after the meeting, served with the notice just read (the meeting having taken place on the 7th March, while the notice bore the date of the 26th of the same month), they were convinced that it was not Lord Audley, but some other person who had been at the bottom of all this, for it was now evident that Lord Audley altogether disclaimed any such suggestion, and was anxious to prevent his co-executor from making any such attempts. The directors had the satisfaction of stating to the meeting that they had redeemed the pledge they had made of prosecuting the appeal with the utmost vigour, having done all that could be, and it now waited a hearing by the House of Lords, and he entertained hopes of the appeal being heard and determined in the course of the next session.

The shareholders having expressed themselves fully satisfied that the directors were adopting the only proper course under the circumstances, a vote of thanks to them for their exertions was carried unanimously, and the meeting adjourned.

KELLEWERRIS MINING COMPANY.

A meeting of the shareholders in this company having been advertised for Tuesday, the 30th ult., at one o'clock, our reporter attended 'at the London Tavern, and was informed the meeting would not take place until two o'clock; and on calling there at five minutes before that hour, he was told that four or five gentlemen had attended, and adjourned the meeting until some future day.

ST. HILARY MINING COMPANY.

The annual general meeting of the shareholders in this undertaking was held at the offices, 15, Great St. Helens, on Tuesday, the 30th ult.

J. C. BLANCKENHAGEN, Esq., in the chair.

The SECRETARY having read the advertisement convening the meeting,

The CHAIRMAN said, it was usual in general to submit to the shareholders the report of their own agent, Captain Richards, only, but on the present occasion the directors, wishing to lay before them every information they could obtain, and to put them in possession of the actual state of the mine, had obtained the assistance of Captain Sinecock, an agent well known and much respected in Cornwall, to give a report of the present state and appearances of the mine; these reports would now be read, and he was happy to say, that to his view they were highly satisfactory, and held out every hope of ultimate success.

The SECRETARY then read the reports in question, which gave a favourable account of the present state of the works underground, and their very promising appearances, and agreed in their recommendation as to the manner in which the future works should be carried on. The men on tribute were getting good wages; the lodges at the seventy fathom level were producing good work, and the indications were such as to lead them to expect profitable results at the eighty fathom level.

The statement of the accounts was then submitted, by which it appeared the ores sold were 416 tons, and producing £665*l.*, and the price varying from 2*l.*. 17*s.* to 7*l.*. 16*s.* 6*d.*, or at about an average of 5*l.* per ton. On the assets and liabilities of the mine, there was a balance against them of £20*9s.* 19*s.* 5*d.*—According to a plan proposed at the last meeting a summary of the various expenses of the mine, for the last six months, was submitted to the shareholders.

The CHAIRMAN said, they were now in possession of every fact connected with the mine, and the directors, wishing to leave the meeting to draw their own inference from the facts adduced, have not, on this occasion, made a report, which could only have been an echo of the information already given; he must confess that, looking at the whole of the appearances last year, he was somewhat disappointed; there was, however, now every indication of the concern turning out prosperously. With respect to the accounts, it would be seen, they could not go on without more money, and he hoped the shareholders would liberally come forward and support the directors in carrying the thing out with that spirit which now will bring the mine into a profitable state.

A PROPRIETOR asked what sum had originally been paid for the mine?—The CHAIRMAN informed him, that the small sum of £90*l.* was all that had been paid, which included the purchase of the engine, and it was generally considered as cheap and fair a speculation as had ever been entered into in the county.

Mr. PARKER asked how it was, that although the greatest part of the ground was set at tribute (which ought, from the nature of the work, to be profitable to the company), still they were continually getting behind; the greatest hopes were held out at all the previous meetings that the mine was in a state to pay an early dividend; still they were in the same position, requiring another call to carry on the concern, while in fact the amount of this call will only just clear them of their liabilities; he considered the mine was in that position that they ought either to make up their minds to spend a large sum of money (say £10,000*l.* or £12,000*l.*) and fully open the mine, or give it up altogether; it was, in his opinion, wasting their money to go on in this dithering way; he also complained of the directors receiving a salary until the mine was in a prosperous state, and considered that not only ought the expenses at the mine to be kept down as possible, but the London expenses also.

Mr. D. CAMPBELL deprecated the idea of spending £10,000*l.* or £12,000*l.*, a few hundreds would suffice to develop the resources of the mine, and he felt assured the result would be advantageous to the shareholders.

The CHAIRMAN explained as to the profit of the tribute work being swallowed up in the general expenses of the mine, from the fact of their continually opening new ground, sinking the engine-shaft, &c.

A long-headed conversation took place upon the several items of the above summary, the general state and prospects of the mine, &c., &c., and it was at last agreed, unanimously, that a call of 5*s.* per share be made payable on the 12th of August next.

Mr. Blanckenhagen, as one of the directors, and Mr. Hammond, as an auditor, having gone out by rotation, were severally re-elected.—A vote of thanks having been voted to the chairman and directors, the meeting separated.

LIVERPOOL AND MANCHESTER RAILWAY.

The fifteenth half-yearly meeting of the shareholders was held on Wednesday, the 24th ult.

CHARLES LAWRENCE, Esq., in the chair.

The SECRETARY read the following:

REPORT.

The directors beg leave to lay before the proprietors their statement of accounts for the six months ending the 30th of June last, by which it will be perceived that the comparative results are very nearly the same as those of the corresponding period last year, the receipts in the merchandise department being considerably less than those of last year, while those in the coaching department are more, to about the same extent.

The proprietors will recollect, that in the early part of the year 1838, an extraordinary amount of traffic was brought on the railway, owing to the stopping of the canals, and the protracted moist of that period. During the last six months, on each side the railway has not had the advantage of any unusual frost, but in some departments of trade it has had to contend with a period of extraordinary dryness.

In the coaching business, this partial stagnation in commerce and manufacture has been very severely felt, and the cessation of traffic between the line from the North Union Railway, which, in the coaching department, is now in full and progressive operation, has helped to increase the receipts in that part of the company's business.

Since the opening of proprietors in April last, the Act has been obtained for making the junction line between the Liverpool and Manchester Railway near Edge Lane, and the Manchester and Leeds Railway near Hunt's Bank. The directors feel themselves pledged not to commence operations upon the actual construction of this extension line, without consulting again with the proprietors for their concurrence to the measure. In a work of such magnitude, the fullest and most judicious consideration is necessary before commencing the company to the large amount invested in the undertaking. In the present state of the money market, and considering the various depressions under which every important branch of the economy of this country is labouring, the directors have felt that it would not be expedient to risk the proprietors on the present extension to stand to any doubtful fluctuations in the value of the line. At a most favourable juncture, and when, for that time, no allowance is to be made for a risk of diminution of the value of the line, the directors propose to make a special arrangement, for the purpose of securing from the proprietors their final confirmation.

The balance-sheet was then submitted, from which it appears that the total receipts for the half-year ending the 30th of June, 1839, were £25,344*l.* 10*s.* 1*d.*, the expenses £3,463*l.* 7*s.* 1*d.*; making a net profit of £21,881*l.* 1*s.* 1*d.* to which is added, £60*l.* 1*s.* 1*d.* balance from the last account, leaving a disposable sum of £2,391*l.* 1*s.* 1*d.* From

which sum the directors recommended a dividend of 4*s.* 10*s.* per share, amounting to £9,023*l.* 4*s.* 6*d.*, leaving a balance of £278*l.* 10*s.* 9*d.* to be carried to the credit of the next half-year's account, which proposition was unanimously agreed to by the proprietors.

Thanks having been voted to the chairman, the meeting adjourned.

DUKE OF CORNWALL'S HARBOUR AND LAUNCESTON AND VICTORIA RAILWAY.

The half-yearly general meeting of the shareholders in this company was held at the London Tavern, Bishopsgate-street, on Thursday last, the 1st inst. JOHN RAMSEYTON, Esq., M.P., in the chair.

The advertisement having been read, and the minutes of the preceding meeting confirmed, the statement of accounts up to the present day was submitted, which showed a balance in the hands of the bankers of £6*s.* 4*d.*

Mr. COLES (the solicitor of the company) then detailed to the meeting the proceedings which had taken place in the action brought against the company by Mr. Ross, for the recovery of money claimed by him, in which, not being able to proceed without the production of certain books, vouchers, &c., he had applied to have the matters in dispute referred, to which the judge, on his *ex parte* statement, saw no objection, but upon hearing the statement of the solicitor on the part of the company, had refused the application, agreeing, that in some points connected with the case the matter might be better arranged by a reference, but in others, the case was one which should be publicly gone into; Mr. Ross having, therefore, failed in his application, had given notice of his determination to file a bill of discovery for the production of books and vouchers, carrying the case into the Court of Chancery, which, however, would be done at his own cost, and, in the opinion of the directors, being a course even more prejudicial to himself. The following resolution was unanimously agreed to:—

That nothing had occurred to change the opinion of the proprietors that the action of Mr. Ross is of a nature which, upon public grounds, should be defended to the utmost.

After some desultory conversation, thanks were voted to the chairman, and the meeting adjourned.

SHREWSBURY AND BIRMINGHAM RAILWAY.

A meeting of the shareholders and others interested in procuring for Shrewsbury the benefit of railroad communication, was held on Thursday, the 25th ult., in the great room of the Lion Hotel, Shrewsbury, for the purpose of considering of, and adopting, the further steps now necessary for promoting the undertaking, and bringing it before Parliament next session. About five o'clock (to which hour, in consequence of the necessary attendance of gentlemen at the assizes, the meeting had been postponed) the Earl of Darlington, M.P., W. O. Gore, Esq., M.P., Sir H. Jenkins, M.P., Mr. Slaney, M.P., and a large number of influential gentlemen, merchants, bankers, and traders connected with the locality had assembled.

The Earl of DARLINGTON in the chair.

The following report of the committee was then read:—

In the report, amongst other matters connected with their proceedings, the committee informed the shareholders that up to this period all the necessary steps had been taken, and forms compiled with, to enable them to proceed to Parliament, and that the surveys had been completed, and the plans, sections, and books of reference deposited, according to the orders of the Houses of Parliament. The committee had thus far discharged the duty intrusted to them, and they now called upon the inhabitants of the town and neighbourhood to come forward and do their part, by subscribing the requisite number of shares to enable them to proceed, and thus take the most effectual measures for reviving the trade and prosperity of the town, which had been on the decline since the withdrawal of the traffic by other railways already established. They expressed their renewed confidence in the estimates of traffic, and the profits which the shareholders would realize from the undertaking. They regretted that circumstances had hitherto prevented the intended application to Government for an examination, at the public expense, of the best line of railway to the coast, a measure which would, however, be immediately brought forward, and it was confidently expected with every prospect of success to the Birmingham and Shrewsbury Railway. With respect to the topic referred to at the close of the report, the noble chairman observed that it was exceedingly desirable that a competent and duly authorised engineer should be appointed by Government to report the best line of railway to the coast, and Mr. O'Connell had engaged to bring the subject before the House on the following evening, when it was confidently expected the matter would come under discussion. Ultimately it would depend upon the decision of Parliament whether Shrewsbury would be in the direct track of any imperial line that might be fixed on from the metropolis. But the meeting would learn from the resolutions about to be submitted, that the gentlemen who were desirous of having a railroad to the town of Shrewsbury wished to have it whether Shrewsbury were the terminus of a line or not, and independent of all considerations as to any other line whatever. They were anxious to procure a railway to Shrewsbury without any regard to such railway being carried beyond or stopping short in the town, and he had no doubt but that their views on this head were well founded, and that they would be amply carried out in the resolutions that would be submitted to the meeting.

On the motion of Major BAYLEY, seconded by RICHARD FORD, Esq., the report was unanimously adopted.

WILLIAM ORMSBY GORE, Esq., M.P., in proposing the second resolution, said he felt great pleasure in doing so, more particularly from the circumstance of its advocating a railway to Shrewsbury independent of any other line than that from Wolverhampton. In urging the superiority of the present line over that through Chester, the hon. gentleman referred to the state of the Menai-bridge, which was so bad, in consequence of the effects of the late violent storms, that, notwithstanding all the repairs it had undergone, it was wholly unfit, not merely for a railroad, but for common carriages. Independently of this obstacle, which in itself was sufficient to put an end to any project for the passage of the Straits, the accommodation in Holyhead harbour was much too narrow for large steamers; and he need not inform the gentlemen present that it could not be enlarged. In support of his views, he cited the evidence of Captain Skinner, Lieut. Sherrington, and Captain Heanby, showing the impossibility of large class steamers plying to and from Holyhead, while there was only one gentleman who had reported in favour of that harbour, and he happened to be deeply interested in the line through Chester. He (Mr. Gore) knew there were some gentlemen present who believed that the Chester line had many advantages both in point of land and sea over that of Port Dublin. This was entirely a mistake. The sea passage from Port Dublin was much the shortest on account of the prevalence of favourable winds; and for various other reasons, though such reasons would more properly be urged before a parliamentary committee, than at a general meeting like that. He merely mentioned these facts to satisfy those gentlemen who fancied that Chester possessed any superiority over Shrewsbury, that they were mistaken. The hon. gentleman next referred to the advantages which would accrue to the town of Shrewsbury, and the important districts through which the railway was intended to pass, from carrying out the undertaking, and adverted to Mr. Park's report, based on the present traffic of the line, to show that, even at this moderate calculation, it would pay 7*s.* per cent. On all these grounds he felt confidence in submitting to them the propriety and expediency of supporting a railway to Shrewsbury on its own merits alone, without any consideration whatever connected with any other line.

This resolution, together with others favourable to the proposed undertaking, was unanimously agreed to.—Thanks were voted to the chairman, who promised that the measure should have his cordial support in Parliament.

MANCHESTER AND LIVERPOOL DISTRICT BANK.

The general half-yearly meeting of the shareholders in this company took place on Wednesday, the 21st ult., at the bank, and by adjournment, in the theatre of the Mechanics' Institution, Corporation-street, Manchester. About 100 gentlemen were present, including shareholders from Stockport, Warrington, Bury, Liverpool, Bristol, and other remote places.

SAMUEL FLUTCHER, Esq., in the chair.

The resolutions of the last general meeting being read, JAMES HEALD, Esq., read a long report, which had been prepared by a committee of shareholders, on the subject of two accounts, those of Taylor, Son, and Gibson, and Brown and Powell, from which it had been estimated, at the last general meeting, that the bank would suffer a loss of about £60,000*l.* The committee had then been directed to make a minute investigation into the history of the large advances made to these firms, to ascertain the causes of the loss, and to inquire whether the conduct of the directors and the servants of the bank had been strictly unexceptionable in these singular transactions.

It had been stated in a former report, and of which this was a continuation, that the accounts had been opened seven or eight years ago, and that, after a series of advances made in the two firms, to the amount of nearly £100,000*l.*, the directors had been induced, with a view to avert the impending bankruptcy of the partners, who were excessively engrossed in manufacturing, to execute a series of inspection visits, and, in fact, to carry on their business. This departure from the sound and legitimate principle of banking, we might have been compelled to, in further losses, and the bank was compelled, towards the end of 1838, to close both accounts, when the total loss was estimated at £70,000*l.* The recent reduction into a very minute history of the progress of both accounts, from which it appeared that they had never opened in the infancy of the bank, when its resources were but inadequately augmented with the principles of banking, and the successive advances had been made in the course of reducing the same, they would have lost the entire sum, but principally closed at any intervening period.

The long investigation of the accounts had commenced in the autumn of 1838, and Mr. Flutcher, the committee chairman, had, during the last six months, devoted full time half of those hours to his very difficult and laborious task. The report, after considering the above statements to the amount of £60,000*l.*, showed that it had arisen from three causes. The primary cause was, undoubtedly, the original weakness of the bank, and its early and unskilled management during

the infancy of joint-stock banking in this country; the second was the system of secrecy with which the management of these two accounts had necessarily been carried on, and which was rendered imperative to secure the very existence of the bank; and the third and not the least important cause was the American panic in 1836, which by its heavy pressure on the two houses circumstanced as they were, had increased the estimated loss from £20,000*l.* or £25,000*l.* to £75,000*l.* These circumstances went far to account for the course pursued by the bank, and to relieve the directors from any imputation. It appeared to the committee that the duties of the directors were not sufficiently defined; while, perhaps, too much was expected from them by the shareholders, their own ideas of the extent of their responsibility might be even less than was requisite. They acquitted Mr. Jackson, the general manager, of any imputation of having acted from improper motives, having received from him the utmost assistance in conducting an inquiry which necessarily affected his character.

Mr. JACKSON then read a short report from the directors as to the business of the bank during the last half-year.

From the report it appeared that the business had been large and profitable, and had exceeded that of the corresponding period of last year, the net profit having been £5,546*l.* 14*s.* 1*d.* after deducting all expenses and all losses on bad debts during that period. This, after the disclosures made at the last meeting as to the two heavy losses, was the best proof of the confidence reposed in the bank by the public, and an earnest of its future prosperity. Several alterations have been made in the internal management of the bank, which the directors hoped would prevent the recurrence of any heavy loss, and other were in progress, by which more effectual control over every department and every branch would be secured. The directors had used every exertion to ascertain the amount of loss on the two accounts above referred to, and by other sum debts; but the assets not yet being realized, they were only able to state that the estimate of the last meeting would be under the truth. Notwithstanding this, the prospects of the bank were so good as to warrant them in recommending a dividend at the rate of 5 per cent. per annum, which would leave a surplus profit of £20*9s.* on the half year.

The reports being received, a discussion arose as to the propriety of printing the report of the committee of shareholders, which was ultimately decided in the affirmative by a large majority.

The thanks of the shareholders were voted to the committee; it was resolved that the recommendation of the directors as to a dividend should be adopted; and Messrs. T. Boothman, jun., R. Gardiner, and T. Trusman, were appointed for the current year.

ASHTON, STALYBRIDGE, HYDE, AND GLOSSOP BANK.

The third annual general meeting of the proprietors of this bank was held in the Town-hall, Ashton-under-Lyne, on Friday, the 16th ult.

WILLIAM WRIGHT, Esq., of Weelbeck House, in the chair.

The report of the directors exhibited a clear profit, for the past year, of upwards of 8 per cent per annum upon the paid-up capital. The directors prudently recommended, that a dividend of 5 per cent only should be distributed among the shareholders, and that the remainder of the profit should be carried to the reserved fund, to meet future contingencies. After J. J. Carr, Esq., of Lime Spring House, and B. M. Keworth, Esq., of Ashton, the two directors, who retired by rotation, had been re-elected, and votes of thanks passed to the directors and manager for their able and efficient services during the past year, the meeting separated.

BANK OF IRELAND.

In the House of Commons, on Thursday evening, on the report on the Bank of Ireland Acts being brought up—

Mr. O'CONNELL said he should oppose further proceedings without additional information. The only merit that had ever been attributed to the Bank of Ireland by the Chancellor of the Exchequer was, that money was cheap in Dublin, and not dearer than in free banking districts. Now that was because the demand was decreased, and anything would be cheap the demand for which was as small or smaller than the supply. Dublin had dwindled from about 100 manufacturers to 15 or 20. Therefore the very crime of the Bank of Ireland was made its vindication. He protested against the monopoly, and expressed his intention of dividing the House.

Mr. ASHTON YATES resisted the further progress of the bill. He fully agreed that the Bank of Ireland had no claim to the renewal of their charter; but he protested against the doctrine of the hon. member for Kilkenny, that free trade in banking could ever be productive of any advantage to Ireland.

The CHANCELLOR OF THE EXCHEQUER would be sorry if anything occurred in debate to shake the credit of joint-stock banks. He would rather deal with a bad system of law under a well-managed bank, than with a good system under an ill-managed bank. As to the amount of capital, all the accounts which had been rendered on the subject had been laid on the table of the house; but if the hon. gentleman wished for further detail, he should be happy to furnish it before the second reading of the bill

